Registration number 1681705

Abacus Video Limited

Abbreviated accounts

for the year ended 31 August 2014

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COMPANIES HOUSE

Abacus Video Limited

Registration number 1681705
Abbreviated balance sheet
as at 31 August 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Current assets					
Cash at bank and in hand		1,777		696	
		1,777		696	
Creditors: amounts falling due within one year		(74,614)		(74,614)	
Net current liabilities			(72,837)		(73,918)
Total assets less current liabilities			(72,837)		(73,918)
Deficiency of assets			(72,837)		(73,918)
Capital and reserves					
Called up share capital	2		10,000		10,000
Profit and loss account			(82,837)		(83,918)
Shareholders' funds			(72,837)		(73,918)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 August 2014

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 December 2014, and are signed on their behalf by:

M J Redford
Director

The notes on page 3 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 August 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting policies. The deferred tax balance has not been discounted.

1.4. Going concern

The accounts have been prepared on a going concern basis as the parent undertaking, Coranto Films Limited, have confirmed its intention to provide such funds as are required to enable the company to meet its liabilities as and when they fall due for the foreseeable future. As with any company placing reliance on the group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

2. Share capital

	2014	2013
	£	£
Authorised		
10,000 Ordinary shares of 1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of 1 each	10,000	10,000

3. Ultimate parent undertaking

The ultimate controlling parent undertaking is Coranto Films Limited, incorporated in Jersey. Abacus Video Limited is a wholly owned subsidiary of Coranto Films Limited.