

Registration number 1681705

**Abacus Video Limited**

**Abbreviated accounts**

**for the year ended 31 August 2016**

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# **Abacus Video Limited**

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**Abacus Video Limited**

**Registration number 1681705**

**Abbreviated balance sheet**

**as at 31 August 2016**

	Notes	2016		2015	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		7,810		4,968	
		<u>7,810</u>		<u>4,968</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(70,613)</u>		<u>(74,613)</u>	
<b>Net current liabilities</b>			<u>(62,803)</u>		<u>(69,645)</u>
<b>Total assets less current liabilities</b>			<u>(62,803)</u>		<u>(69,645)</u>
<b>Deficiency of assets</b>			<u>(62,803)</u>		<u>(69,645)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>2</b>		10,000		10,000
Profit and loss account			<u>(72,803)</u>		<u>(79,645)</u>
<b>Shareholders' funds</b>			<u>(62,803)</u>		<u>(69,645)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

**Abacus Video Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2016**

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 December 2016, and are signed on their behalf by:



**M J Redford**  
**Director**



**The notes on page 3 form an integral part of these financial statements.**

# **Abacus Video Limited**

## **Notes to the abbreviated financial statements for the year ended 31 August 2016**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Deferred taxation**

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting policies. The deferred tax balance has not been discounted.

#### **1.4. Going concern**

The accounts have been prepared on a going concern basis as the parent undertaking, Coranto Films Limited, have confirmed its intention to provide such funds as are required to enable the company to meet its liabilities as and when they fall due for the foreseeable future. As with any company placing reliance on the group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

### **2. Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>

### **3. Ultimate parent undertaking**

The ultimate controlling parent undertaking is Coranto Films Limited, incorporated in Jersey. Abacus Video Limited is a wholly owned subsidiary of Coranto Films Limited.