

Registration number 1681705

Abacus Video Limited
Abbreviated accounts
for the year ended 31 August 2009

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Abacus Video Limited

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Abacus Video Limited
Abbreviated balance sheet
as at 31 August 2009
Company Registration No. 1681705

		2009		2008
	Notes	£	£	£
Current assets				
Debtors		8,832		2,051
Cash at bank and in hand		3,934		20,714
		<u>12,766</u>		<u>22,765</u>
Creditors: amounts falling due within one year		<u>(96,595)</u>		<u>(126,595)</u>
Net current liabilities			<u>(83,829)</u>	<u>(103,830)</u>
Total assets less current liabilities			<u>(83,829)</u>	<u>(103,830)</u>
Deficiency of assets			<u>(83,829)</u>	<u>(103,830)</u>
Capital and reserves				
Called up share capital	2	10,000		10,000
Profit and loss account		<u>(93,829)</u>		<u>(113,830)</u>
Shareholders' funds		<u>(83,829)</u>		<u>(103,830)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

Abacus Video Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 15 December 2009 and signed on its behalf by



M J Redford
Director

The notes on page 3 form an integral part of these financial statements.

Abacus Video Limited

Notes to the abbreviated financial statements for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

1.5. Going concern

The accounts have been prepared on a going concern basis as the parent undertaking, Coranto Films Limited, have confirmed its intention to provide such funds as are required to enable the company to meet its liabilities as and when they fall due for the foreseeable future. As with any company placing reliance on the group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so

2. Share capital

	2009	2008
	£	£
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

3. Ultimate parent undertaking

The ultimate controlling parent undertaking is Coranto Films Limited, incorporated in Jersey. Abacus Video Limited is a wholly owned subsidiary of Coranto Films Limited