

**Unaudited Financial Statements for the Year Ended 30 April 2021**

**for**

**Huddleston Energy Limited**

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**for the Year Ended 30 April 2021**

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**Huddleston Energy Limited**  
**Company Information**  
**for the Year Ended 30 April 2021**

**DIRECTORS:** Dr R Huddleston  
A J Perry

**SECRETARY:** Dr R Huddleston

**REGISTERED OFFICE:** 10 Coped Hall Business Park  
Royal Wootton Bassett  
Swindon  
Wiltshire  
SN4 8DP

**REGISTERED NUMBER:** 01680784 (England and Wales)

**ACCOUNTANTS:** Morley & Co (UK) Ltd  
Chartered Certified Accountants,  
10 Coped Hall Business Park  
Royal Wootton Bassett  
Swindon  
Wiltshire  
SN4 8DP

**Huddleston Energy Limited (Registered number: 01680784)**

**Balance Sheet**

**30 April 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		140		140
<b>CURRENT ASSETS</b>					
Debtors	5	29,399		26,843	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>89,634</u>		<u>76,184</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(60,235)</u>		<u>(49,341)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(60,095)</u>		<u>(49,201)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			80,000		80,000
Retained earnings			<u>(140,095)</u>		<u>(129,201)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(60,095)</u>		<u>(49,201)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2022 and were signed on its behalf by:

Dr R Huddleston - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2021**

**1. STATUTORY INFORMATION**

Huddleston Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

Basic financial instruments, including trade and other receivables and payables, cash and bank balances, bank loans and loans to or from other group companies are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2021**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2020 and 30 April 2021	<u>165</u>	<u>3,169</u>	<u>3,334</u>
<b>DEPRECIATION</b>			
At 1 May 2020 and 30 April 2021	<u>155</u>	<u>3,039</u>	<u>3,194</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>10</u>	<u>130</u>	<u>140</u>
At 30 April 2020	<u>10</u>	<u>130</u>	<u>140</u>

**5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Deferred tax asset	<u>29,399</u>	<u>26,843</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Directors' current accounts	88,601	75,223
Accrued expenses	<u>1,033</u>	<u>961</u>
	<u>89,634</u>	<u>76,184</u>

**7. GOING CONCERN**

At the balance sheet date, the company had a negative balance sheet of £60,095 (2020: £49,201).

The directors are continuing to support the business and continue to believe that the going concern basis is appropriate in the preparation of these accounts. If adoption of the going concern basis was inappropriate, adjustments would be required to write down assets to their recoverable value, to reclassify fixed assets as current assets and to provide for any further liabilities that may arise.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.