

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Huddleston Energy Limited

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for the Year Ended 30 April 2014

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Huddleston Energy Limited
Company Information
for the Year Ended 30 April 2014

DIRECTORS: Dr R Huddleston
A J Perry

SECRETARY: Dr R Huddleston

REGISTERED OFFICE: 2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

REGISTERED NUMBER: 01680784 (England and Wales)

ACCOUNTANTS: Morley & Co (UK) Ltd
Chartered Certified Accountants,
2 Cricklade Court
Old Town
Swindon
Wiltshire
SN1 3EY

Huddleston Energy Limited (Registered number: 01680784)

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		140		186
CURRENT ASSETS					
Debtors		19,625		18,057	
Cash at bank		-		2,504	
		<u>19,625</u>		<u>20,561</u>	
CREDITORS					
Amounts falling due within one year		<u>32,731</u>		<u>20,600</u>	
NET CURRENT LIABILITIES			(13,106)		(39)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(12,966)</u>		<u>147</u>
CAPITAL AND RESERVES					
Called up share capital	3		80,000		80,000
Profit and loss account			<u>(92,966)</u>		<u>(79,853)</u>
SHAREHOLDERS' FUNDS			<u>(12,966)</u>		<u>147</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2015 and were signed on its behalf by:

Dr R Huddleston - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	
and 30 April 2014	3,334
DEPRECIATION	
At 1 May 2013	3,148
Charge for year	46
At 30 April 2014	3,194
NET BOOK VALUE	
At 30 April 2014	140
At 30 April 2013	186

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
60,000	A Ordinary Shares	£1	60,000	60,000
20,000	B Ordinary Shares	£1	20,000	20,000
			<u>80,000</u>	<u>80,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2014 and 30 April 2013:

	2014 £	2013 £
Dr R Huddleston		
Balance outstanding at start of year	(3,736)	(3,121)
Amounts advanced	2,504	3,585
Amounts repaid	(29,459)	(4,200)
Balance outstanding at end of year	<u>(30,691)</u>	<u>(3,736)</u>

5. **GOING CONCERN**

At 30 April 2014 the company had a negative balance sheet of £12,966 (2013: Shareholders funds of £147) and made a trading loss of £14,681 (2013: Trading loss of £3,313) for the year.

The directors are continuing to support the business and continue to believe that the going concern basis is appropriate in the preparation of these accounts. If adoption of the going concern basis was inappropriate, adjustments would be required to write down assets to their recoverable value, to reclassify fixed assets as current assets and to provide for any further liabilities that may arise.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.