

REGISTERED NUMBER: 01680522 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
A & B HOMES LTD**

A & B HOMES LTD (REGISTERED NUMBER: 01680522)

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FOR THE YEAR ENDED 31 MARCH 2015**

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A & B HOMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: J Bernardez
Mrs D Bernardez

SECRETARY: Mrs D Bernardez

REGISTERED OFFICE: The Milepost
Chilworth Road
Chilworth
Southampton
SO16 7JT

REGISTERED NUMBER: 01680522 (England and Wales)

ACCOUNTANTS: Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

A & B HOMES LTD (REGISTERED NUMBER: 01680522)**ABBREVIATED BALANCE SHEET
31 MARCH
2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		12,944		15,761
Investments	3		<u>2</u>		<u>2</u>
			12,946		15,763
CURRENT ASSETS					
Stocks		1,237,729		1,596,227	
Debtors		1,250,391		691,459	
Cash at bank and in hand		<u>21,707</u>		<u>6,648</u>	
		2,509,827		2,294,334	
CREDITORS					
Amounts falling due within one year		<u>848,858</u>		<u>1,601,409</u>	
NET CURRENT ASSETS			<u>1,660,969</u>		<u>692,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,673,915		708,688
PROVISIONS FOR LIABILITIES			<u>1,923</u>		<u>-</u>
NET ASSETS			<u>1,671,992</u>		<u>708,688</u>
CAPITAL AND RESERVES					
Called up share capital	4		404,250		404,250
Profit and loss account			<u>1,267,742</u>		<u>304,438</u>
SHAREHOLDERS' FUNDS			<u>1,671,992</u>		<u>708,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A & B HOMES LTD (REGISTERED NUMBER: 01680522)

ABBREVIATED BALANCE SHEET - continued
31 MARCH
2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2015 and were signed on its behalf by:

J Bernardez - Director

Mrs D Bernardez - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents work done during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A & B HOMES LTD (REGISTERED NUMBER: 01680522)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>132,334</u>
DEPRECIATION	
At 1 April 2014	116,573
Charge for year	<u>2,817</u>
At 31 March 2015	<u>119,390</u>
NET BOOK VALUE	
At 31 March 2015	<u>12,944</u>
At 31 March 2014	<u>15,761</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014 and 31 March 2015	<u>2</u>
NET BOOK VALUE	
At 31 March 2015	<u>2</u>
At 31 March 2014	<u>2</u>

A & B HOMES LTD (REGISTERED NUMBER: 01680522)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

A & B Homes (South) Limited

Nature of business: Bricklaying

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	28.57		
Aggregate capital and reserves		1,607,148	1,047,482
Profit for the year		<u>746,236</u>	<u>434,675</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
363,825	Ordinary	£1	363,825	363,825
13,475	Ordinary A	£1	13,475	13,475
13,475	Ordinary B	£1	13,475	13,475
13,475	Ordinary C	£1	13,475	13,475
			<u>404,250</u>	<u>404,250</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & B HOMES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & B Homes Ltd for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & B Homes Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & B Homes Ltd and state those matters that we have agreed to state to the Board of Directors of A & B Homes Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & B Homes Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & B Homes Ltd. You consider that A & B Homes Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & B Homes Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

14 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.