

Company Registration No. 01679842 (England and Wales)

ABACONA INVESTMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 JUNE 2016

ABACONA INVESTMENTS LIMITED

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ABACONA INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 24 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,886,556		2,978,915
Current assets					
Debtors		7,599		40,102	
Investments		154,397		207,830	
Cash at bank and in hand		1,045,518		751,096	
		<u>1,207,514</u>		<u>999,028</u>	
Creditors: amounts falling due within one year		<u>(117,630)</u>		<u>(93,058)</u>	
Net current assets			1,089,884		905,970
Total assets less current liabilities			<u>3,976,440</u>		<u>3,884,885</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			1,554,669		1,591,300
Profit and loss account			2,420,771		2,292,585
Shareholders' funds			<u>3,976,440</u>		<u>3,884,885</u>

For the financial year ended 24 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 October 2016

Mrs V Pennycuik
Director

Mr M Pennycuik
Director

Company Registration No. 01679842

ABACONA INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 24 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	20% per annum straight line
Plant and machinery	15% per annum reducing balance
Computer equipment	33.33% per annum straight line
Fixtures, fittings & equipment	15% per annum reducing balance

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

ABACONA INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 24 JUNE 2016

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 25 June 2015	3,033,158
Additions	13,690
Revaluation	22,500
Disposals	(123,893)
At 24 June 2016	2,945,455
Depreciation	
At 25 June 2015	54,243
Charge for the year	4,656
At 24 June 2016	58,899
Net book value	
At 24 June 2016	2,886,556
At 24 June 2015	2,978,915

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 ordinary of £1 each	1,000	1,000

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