

11 - 08 - 97

THE COMPANIES ACT 1985

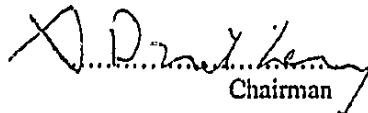
Company limited by shares

ELECTIVE RESOLUTIONS of CONDICI LIMITED

PASSED 26 JULY 1997

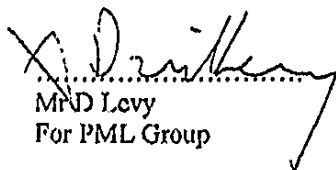
At an EXTRAORDINARY GENERAL MEETING of the above-named company duly convened and held at the registered office address on the above date the subjoined Resolutions were duly passed as ELECTIVE RESOLUTIONS, viz:

- 1 That the company dispenses with the obligation to lay its Accounts before the members in General Meeting.
- 2 That the company dispenses with the obligation to hold Annual General Meetings.
- 3 That the company dispenses with the obligation to appoint auditors annually.


Chairman

Company No: 1678961

Consent of shareholders:


Mr D Levy
For PML Group

