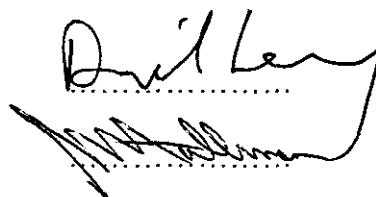


MINUTES OF A MEETING OF THE DIRECTOR OF
CONDICI LIMITED
HELD AT 1 TENISON PLACE REGENTS STREET LONDON W1
ON 28 SEPTEMBER 2001

Present:

Mr D Levy

Mr M Fallman

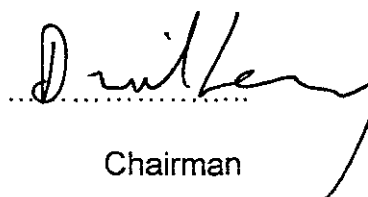


The Minutes of the previous meeting were read, approved and signed.

Having Received on 25 September 2001 the formal notice of resignation of Binder Hamlyn as auditors to the company, **IT WAS RESOLVED** that Arthur Andersen be appointed to fill the casual vacancy so created to serve as auditors until the conclusion of the next general meeting at which accounts are laid before the members.

The Secretary is hereby authorised to file the necessary notification with the Registrar of Companies.

There being no further business to transact, the meeting was closed.



Chairman

