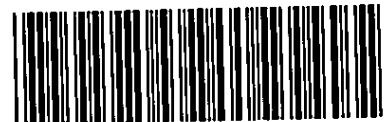


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Report of the Directors and
Financial Statements
for the Year Ended 31 December 2006
for
Nesstra Services (UK) Limited

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Nesstra Services (UK) Limited

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for the Year Ended 31 December 2006

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Nesstra Services (UK) Limited

Company Information
for the Year Ended 31 December 2006

DIRECTORS: G E Hermelin
O E M Hermelin

SECRETARY: M E A Bodilly

REGISTERED OFFICE: 9 Progress Business Centre
Whittle Parkway
Slough
Berkshire
SL1 6DQ

REGISTERED NUMBER: 1678234 (England and Wales)

AUDITORS: PKB
Registered Auditors and
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Nesstra Services (UK) Limited

Report of the Directors **for the Year Ended 31 December 2006**

The directors present their report with the financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITY

The principal activity of the company is to act as Trade Manufacturers Representations with focus on West Africa

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

DIVIDENDS

An interim dividend of £1 per share was paid on 15 September 2006. The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 31 December 2006 will be £200,000

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2006 to the date of this report

G E Hermelin

O E M Hermelin

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards as adopted for use in the European Union. The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Nesstra Services (UK) Limited

Report of the Directors
for the Year Ended 31 December 2006

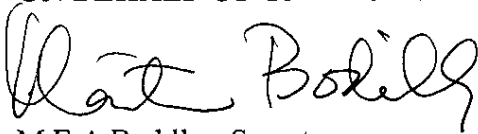
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, PKB, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M E A Bodilly', written in a cursive style.

M E A Bodilly - Secretary

14 August 2007

**Report of the Independent Auditors to the Shareholders of
Nesstra Services (UK) Limited**

We have audited the financial statements of Nesstra Services (UK) Limited for the year ended 31 December 2006 on pages six to seventeen. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and International Financial Reporting Standards as adopted for use in the European Union are set out on page two.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Report of the Independent Auditors to the Shareholders of
Nesstra Services (UK) Limited

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with International Financial Reporting Standards as adopted for use in the European Union, of the state of the company's affairs as at 31 December 2006 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Directors is consistent with the financial statements



PKB
Registered Auditors and
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

14 August 2007

Nesstra Services (UK) Limited**Income Statement****for the Year Ended 31 December 2006**

	Notes	31 12 06 £	31 12 05 £
CONTINUING OPERATIONS			
Revenue		10,178,264	8,594,785
Cost of sales		(9,076,524)	(7,706,027)
GROSS PROFIT		1,101,740	888,758
Other operating income		2,925	5,052
Administrative expenses		(871,855)	(701,344)
OPERATING PROFIT		232,810	192,466
Finance costs	3	(10,991)	(10,516)
Finance income	3	(1,311)	13,430
PROFIT BEFORE TAX	4	220,508	195,380
Tax	5	(41,573)	(37,598)
PROFIT FOR THE YEAR		178,935	157,782

The notes form part of these financial statements

Nesstra Services (UK) Limited

Statement of Recognised Income and Expense
for the Year Ended 31 December 2006

	31 12 06	31 12 05
	£	£
PROFIT FOR THE FINANCIAL YEAR	178,935	157,782
	<hr/>	<hr/>
TOTAL RECOGNISED INCOME AND EXPENSE FOR THE YEAR	178,935	157,782
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

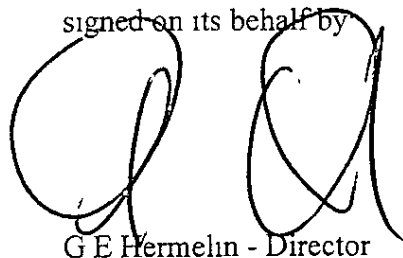
Nesstra Services (UK) Limited

Balance Sheet

31 December 2006

	Notes	31 12 06 £	31 12 05 £
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	28,737	30,554
Investments	8	-	3,000
Trade and other receivables	10	5,650	2,500
Tax receivable		2,696	-
		<u>37,083</u>	<u>36,054</u>
CURRENT ASSETS			
Inventories	9	51,715	24,293
Trade and other receivables	10	1,469,438	1,458,908
Cash and cash equivalents	11	6,063	470,369
		<u>1,527,216</u>	<u>1,953,570</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	902,843	1,313,774
Tax payable		44,269	37,598
		<u>947,112</u>	<u>1,351,372</u>
NET CURRENT ASSETS		<u>580,104</u>	<u>602,198</u>
NET ASSETS		<u>617,187</u>	<u>638,252</u>
SHAREHOLDERS' EQUITY			
Called up share capital	14	200,000	200,000
Retained earnings	15	417,187	438,252
TOTAL EQUITY		<u>617,187</u>	<u>638,252</u>

The financial statements were approved by the Board of Directors on 14 August 2007 and were signed on its behalf by



G E Hermelin - Director

The notes form part of these financial statements

Nesstra Services (UK) Limited**Cash Flow Statement**
for the Year Ended 31 December 2006

	Notes	31 12 06 £	31 12 05 £
Cash flows from operating activities			
Cash generated from operations	1	(185,421)	520,282
Interest paid		(10,991)	(10,516)
Tax paid		(37,598)	(6,254)
Net cash from operating activities		<u>(234,010)</u>	<u>503,512</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,732)	(40,740)
Purchase of fixed asset investments		-	(3,000)
Sale of fixed asset investments		3,000	-
Interest received		(1,311)	13,430
Net cash from investing activities		<u>(7,043)</u>	<u>(30,310)</u>
Cash flows from financing activities			
New loans in year		(3,000)	3,250
Loan repayments in year		(3,250)	-
Amount introduced by directors		8	9,873
Amount withdrawn by directors		(17,011)	-
Equity dividends paid		(200,000)	-
Net cash from financing activities		<u>(223,253)</u>	<u>13,123</u>
(Decrease)/Increase in cash and cash equivalents			
Cash and cash equivalents at beginning of year	2	<u>470,369</u>	<u>(15,956)</u>
Cash and cash equivalents at end of year	2	<u><u>6,063</u></u>	<u><u>470,369</u></u>

The notes form part of these financial statements

Nesstra Services (UK) Limited

Notes to the Cash Flow Statement
for the Year Ended 31 December 2006

1 RECONCILIATION OF PROFIT BEFORE TAX TO CASH GENERATED FROM OPERATIONS

	31 12 06	31 12 05
	£	£
Profit before tax	220,508	195,380
Depreciation charges	10,550	10,827
Finance costs	10,991	10,516
Finance income	1,311	(13,430)
	<u>243,360</u>	<u>203,293</u>
(Increase)/Decrease in inventories	(27,422)	30,803
Decrease/(Increase) in trade and other receivables	104	(154,844)
(Decrease)/Increase in trade and other payables	<u>(401,463)</u>	<u>441,030</u>
Cash generated from operations	<u><u>(185,421)</u></u>	<u><u>520,282</u></u>

2 CASH AND CASH EQUIVALENTS

The amounts disclosed on the cash flow statement in respect of cash and cash equivalents are in respect of these balance sheet amounts

Year ended 31 December 2006

	31 12 06	1 1 06
	£	£
Cash and cash equivalents	<u>6,063</u>	<u>470,369</u>

Year ended 31 December 2005

	31 12 05	1 1 05
	£	£
Cash and cash equivalents	470,369	-
Bank overdrafts	-	(15,956)
	<u>470,369</u>	<u>(15,956)</u>

1 ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared in accordance with International Financial Reporting Standards and IFRIC interpretations and with those parts of the Companies Act 1985 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transaction. All differences are taken to the profit and loss account.

The year end rates used were	£1 = \$1 9572
	£1 = €1 4842
	£1 = 13 7994 South African Rand
	£1 = 12 1859 Norwegian Krone
	£1 = 13 3928 Swedish Krona
	£1 = 2 3891 Swiss Franc
	£1 = 10873 90 French Guinea
	£1 = 5820 46 Leone
	£1 = 1074 10 Rwandan Franc
	£1 = 973 576 CFA Franc

Nesstra Services (UK) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2006

2 EMPLOYEES AND DIRECTORS

	31 12 06	31 12 05
	£	£
Wages and salaries	<u>372,732</u>	<u>391,501</u>

The average monthly number of employees during the year was as follows

	31 12 06	31 12 05
Directors	2	2
Administration	<u>7</u>	<u>7</u>
	<u>9</u>	<u>9</u>

	31 12 06	31 12 05
	£	£
Directors' emoluments	<u>61,548</u>	<u>69,132</u>

3 NET FINANCE COSTS

	31 12 06	31 12 05
	£	£
Finance income		
Interest received	<u>(1,311)</u>	<u>13,430</u>
Finance costs		
Bank interest	<u>10,991</u>	<u>10,516</u>
Net finance costs	<u>12,302</u>	<u>(2,914)</u>

4. PROFIT BEFORE TAX

The profit before tax is stated after charging

	31 12 06	31 12 05
	£	£
Cost of inventories recognised as expense	9,076,524	7,706,027
Other operating leases	50,962	50,968
Depreciation - owned assets	10,550	10,827
Auditors' remuneration	<u>8,210</u>	<u>7,475</u>

Nesstra Services (UK) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2006

5 TAX

Analysis of the tax charge

	31 12 06	31 12 05
	£	£
Current tax		
Tax	41,573	37,598
Total tax charge in income statement	<u>41,573</u>	<u>37,598</u>

6 DIVIDENDS

	31 12 06	31 12 05
	£	£
Ordinary shares of £1 each		
Interim	<u>200,000</u>	<u>-</u>

7 PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 January 2006	-	48,438	48,438
Additions	<u>8,732</u>	<u>-</u>	<u>8,732</u>
At 31 December 2006	<u>8,732</u>	<u>48,438</u>	<u>57,170</u>
DEPRECIATION			
At 1 January 2006	-	17,883	17,883
Charge for year	<u>2,911</u>	<u>7,639</u>	<u>10,550</u>
At 31 December 2006	<u>2,911</u>	<u>25,522</u>	<u>28,433</u>
NET BOOK VALUE			
At 31 December 2006	<u>5,821</u>	<u>22,916</u>	<u>28,737</u>
At 31 December 2005	<u>-</u>	<u>30,555</u>	<u>30,555</u>

Nesstra Services (UK) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2006

8 INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2006	3,000
Disposals	(3,000)
	<hr/>
At 31 December 2006	-
	<hr/>
NET BOOK VALUE	
At 31 December 2006	-
	<hr/>
At 31 December 2005	3,000
	<hr/>

9 INVENTORIES

	31 12 06 £	31 12 05 £
Raw materials	51,715	24,293
	<hr/>	<hr/>

10 TRADE AND OTHER RECEIVABLES

	31 12 06 £	31 12 05 £
Current		
Trade debtors	1,319,458	1,438,685
Bad debts	(70,990)	(80,799)
Amounts owed by group undertakings	3,000	-
Other debtors	63,714	4,902
Directors' current accounts	10,785	-
VAT	24,839	42,723
Prepayments	118,632	53,397
	<hr/>	<hr/>
	1,469,438	1,458,908
	<hr/>	<hr/>
Non-current		
Other debtors	5,650	2,500
	<hr/>	<hr/>

Nesstra Services (UK) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2006

11 CASH AND CASH EQUIVALENTS

	31 12 06	31 12 05
	£	£
Cash in hand	2,552	3,075
Bank accounts	3,511	467,294
	<u>6,063</u>	<u>470,369</u>

12 TRADE AND OTHER PAYABLES

	31 12 06	31 12 05
	£	£
Current		
Trade creditors	770,590	934,366
Amounts owed to group undertakings	-	3,250
Social security and other taxes	8,286	18,653
Other creditors	14,442	27,085
Accrued expenses	109,517	324,194
Directors' current accounts	8	6,226
	<u>902,843</u>	<u>1,313,774</u>

13 LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows

	31 12 06	31 12 05
	£	£
Between one and five years	<u>35,400</u>	<u>35,400</u>

Nesstra Services (UK) Limited**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2006**14 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
500,000	Ordinary		<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 06 £	31 12 05 £
200,000	Ordinary		<u>200,000</u>	<u>200,000</u>

15 RESERVES

	Retained earnings £
At 1 January 2006	438,252
Profit for the year	178,935
Dividends	<u>(200,000)</u>
At 31 December 2006	<u>417,187</u>

16 PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounted to £8,046 (2005 £8,667).

17 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2006 and 31 December 2005

	31 12 06 £	31 12 05 £
G E Hermelin		
Balance outstanding at start of year	-	3,647
Balance outstanding at end of year	10,785	-
Maximum balance outstanding during year	<u>10,785</u>	<u>3,647</u>

Nesstra Services (UK) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2006

17 TRANSACTIONS WITH DIRECTORS - continued

During the year consultancy fees totalling £4,500 were paid to O E M Hermelin, a director of the company

18 RELATED PARTY DISCLOSURES

During the year consultancy fees were paid to Mrs M F Hermelin totalling £12,778 the wife of G E M Hermelin a company director and £11,978 to M E A Bodilly the company secretary. During the year a loan was made to Mrs M F Hermelin of £10,000. At the balance sheet date £7,123 was still outstanding.

19 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Nesstra Limited a company incorporated in the British Virgin Islands. Nesstra Limited controls 99% of the issued share capital. At the balance sheet date the amount due from Nesstra Limited totalled £3,000.

20 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 12 06	31 12 05
	£	£
Profit for the financial year	178,935	157,782
Dividends	(200,000)	-
Net (reduction)/addition to shareholders' funds	(21,065)	157,782
Opening shareholders' funds	638,252	480,470
Closing shareholders' funds	617,187	638,252

21 DEBENTURE

A Debenture dated 23 April 1996 is secured as a floating charge on the company's assets.

Nesstra Services (UK) Limited

Income Statement Summaries
for the Year Ended 31 December 2006

	31.12 06 £	31 12 05 £
REVENUE		
Sales	10,161,132	8,558,476
Commission received	17,132	36,309
	<hr/>	<hr/>
	10,178,264	8,594,785
	<hr/>	<hr/>
COST OF SALES		
Purchases	9,076,524	7,706,027
	<hr/>	<hr/>
	9,076,524	7,706,027
	<hr/>	<hr/>
OTHER OPERATING INCOME		
Rents received	2,925	5,052
	<hr/>	<hr/>
	2,925	5,052
	<hr/>	<hr/>

Nesstra Services (UK) Limited**Income Statement Summaries
for the Year Ended 31 December 2006**

	31 12 06 £	31 12 05 £
ADMINISTRATIVE EXPENSES		
Establishment costs		
Rent	50,962	50,968
Light and heat	4,711	1,794
Repairs and maintenance	6,348	4,741
Administrative expenses		
Directors' salaries	61,548	69,132
Office salaries and pension costs	311,184	322,369
Telephone	33,603	40,879
Computer expenses	26,620	32,587
Realised currency variance	3,599	(5,476)
Unrealised currency variance	98,392	(55,010)
Donations	100	-
Subscriptions	1,932	1,535
Advertising	8,664	6,604
Bad debts	(9,809)	(7,159)
Travelling	53,967	25,490
NLI costs	34,975	30,464
NGE costs	44,206	43,766
NGH costs	30,212	39,101
NSL costs	32,437	29,434
External consultants	47,779	43,024
Auditors' remuneration	8,210	7,475
Depreciation of tangible fixed assets		
Fixtures and fittings	2,911	-
Motor vehicles	7,639	10,827
Finance costs		
Bank charges	11,665	8,799
	<hr/> 871,855	<hr/> 701,344
 FINANCE COSTS		
Bank interest	10,991	10,516
	<hr/> 10,991	<hr/> 10,516
 FINANCE INCOME		
Interest received	(1,311)	13,430
	<hr/> (1,311)	<hr/> 13,430