

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**ABSSAC LIMITED**

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**For The Year Ended 31 MARCH 2014**

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**ABSSAC LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 MARCH 2014**

**DIRECTORS:**

S A Cattle  
K A Easton

**SECRETARY:**

K A Easton

**REGISTERED OFFICE:**

Unit E1A The Enterprise Centre  
Enterprise Way  
Vale Park  
Evesham  
Worcestershire  
WR11 1GS

**REGISTERED NUMBER:**

01677177

**ACCOUNTANTS:**

Allchurch Bailey Limited  
Chartered Accountants  
93 High Street  
Evesham  
Worcestershire  
WR11 4DU

**ABBREVIATED BALANCE SHEET  
31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		34,942		29,912
<b>CURRENT ASSETS</b>					
Stocks		84,147		109,485	
Debtors		256,724		191,256	
Cash at bank and in hand		233,840		164,805	
		<u>574,711</u>		<u>465,546</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>229,216</u>		<u>189,694</u>	
<b>NET CURRENT ASSETS</b>			<u>345,495</u>		<u>275,852</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			380,437		305,764
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,174</u>		<u>3,884</u>
<b>NET ASSETS</b>			<u><u>375,263</u></u>		<u><u>301,880</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>375,163</u>		<u>301,780</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>375,263</u></u>		<u><u>301,880</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2014 and were signed on its behalf by:

S A Cattle - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For The Year Ended 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- 4% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	89,893
Additions	18,980
Disposals	(4,100)
At 31 March 2014	<u>104,773</u>
<b>DEPRECIATION</b>	
At 1 April 2013	59,981
Charge for year	13,950
Eliminated on disposal	(4,100)
At 31 March 2014	<u>69,831</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>34,942</u>
At 31 March 2013	<u>29,912</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary 'A'	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date Mrs K Easton owed the company £2,512. This was the total advanced and was the maximum outstanding during the year. The loan was interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.