

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016  
FOR  
ABSSAC LIMITED**

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For The Year Ended 31 MARCH 2016**

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**ABSSAC LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 MARCH 2016**

**DIRECTORS:** S A Cattle  
K A Easton

**SECRETARY:** K A Easton

**REGISTERED OFFICE:** Unit E1A The Enterprise Centre  
Enterprise Way  
Vale Park  
Evesham  
Worcestershire  
WR11 1GS

**REGISTERED NUMBER:** 01677177

**ACCOUNTANTS:** Allchurch Bailey Limited  
Chartered Accountants  
93 High Street  
Evesham  
Worcestershire  
WR11 4DU

ABBREVIATED BALANCE SHEET  
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		53,874		49,334
<b>CURRENT ASSETS</b>					
Stocks		84,446		75,267	
Debtors		232,693		272,746	
Cash at bank and in hand		<u>452,289</u>		<u>500,037</u>	
		769,428		848,050	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>239,306</u>		<u>317,394</u>	
<b>NET CURRENT ASSETS</b>			<u>530,122</u>		<u>530,656</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			583,996		579,990
<b>PROVISIONS FOR LIABILITIES</b>			<u>9,428</u>		<u>8,324</u>
<b>NET ASSETS</b>			<u><u>574,568</u></u>		<u><u>571,666</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>574,468</u>		<u>571,566</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>574,568</u></u>		<u><u>571,666</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2016 and were signed on its behalf by:

S A Cattle - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 MARCH 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property improvements	- 4% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	133,226
Additions	<u>22,886</u>
At 31 March 2016	<u>156,112</u>
<b>DEPRECIATION</b>	
At 1 April 2015	83,892
Charge for year	<u>18,346</u>
At 31 March 2016	<u>102,238</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>53,874</u>
At 31 March 2015	<u>49,334</u>

ABSSAC LIMITED (REGISTERED NUMBER: 01677177)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
For The Year Ended 31 MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary 'A'	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
<b>K A Easton</b>		
Balance outstanding at start of year	1,426	2,512
Amounts advanced	-	1,426
Amounts repaid	(1,426)	(2,512)
Balance outstanding at end of year	<u>-</u>	<u>1,426</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.