

GLADRYN LIMITED
REGISTERED NUMBER 1677163
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006



Andrew Martin & Co.
Chartered Accountants
The Mansley Business Centre
Stratford upon Avon
Warwickshire. CV37 9NQ

GLADRYN LIMITED


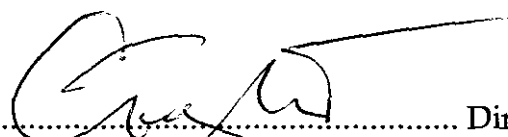
ABBREVIATED BALANCE SHEET AT 31 MARCH 2006

Notes	2006	2005
	£	£
<u>CURRENT ASSETS</u>		
Debtors	235	234
Building Society account	1,706	1,152
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	1,941	1,386
<u>CREDITORS</u> Amounts falling due within one year	-	188
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<u>NET CURRENT ASSETS</u>	1,941	1,198
	-----	-----
	£1,941	£1,198
	=====	=====
<u>CAPITAL AND RESERVES</u>		
Share capital	2	20
Profit and loss account	1,921	1,178
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<u>SHAREHOLDERS' FUNDS</u>	£1,941	£1,198
	=====	=====

In approving these Financial Statements as Directors of the Company we hereby confirm :

1. that for the period in question the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
2. that no notice has been deposited at the Registered Office of the Company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006; and
3. that we acknowledge our responsibilities for :
 - i) ensuring that the Company keeps accounting records which comply with Section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit for the period then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on

 Director
  Director

GLADRYN LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

a) **BASIS OF PREPARATION OF ACCOUNTS**

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) **TURNOVER**

Turnover comprises the total value of the service charges becoming due and payable by the Members of the Company in respect of the financial year.

2. SHARE CAPITAL

Authorised

Ordinary shares of £1. each

2006

2005

£100

£100

Issued, Allotted and Fully Paid

Ordinary shares of £1. each

£20

£20