

REGISTERED NUMBER: 01676820 (England and Wales)

B & W ENGINEERING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Lakeview Southern Limited
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

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FOR THE YEAR ENDED 31 MARCH 2018**

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B & W ENGINEERING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: T J Wilkins

REGISTERED OFFICE: 2 Lakeview Stables
Lower St. Clerc
Kemsing
Sevenoaks
Kent
TN15 6NL

REGISTERED NUMBER: 01676820 (England and Wales)

ACCOUNTANTS: Lakeview Southern Limited
2 Lakeview Stables
Lower St Clerc
Kemsing
Sevenoaks
Kent
TN15 6NL

**BALANCE SHEET
31 MARCH 2018**

		31.3.18		31.3.17 as restated
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	4		78,185	89,044
CURRENT ASSETS				
Stocks		471,734		360,112
Debtors	5	326,568		236,803
Cash at bank		1,282,675		1,376,902
		2,080,977		1,973,817
CREDITORS				
Amounts falling due within one year	6	766,548		769,143
NET CURRENT ASSETS			1,314,429	1,204,674
TOTAL ASSETS LESS CURRENT LIABILITIES			1,392,614	1,293,718
PROVISIONS FOR LIABILITIES			13,150	17,412
NET ASSETS			1,379,464	1,276,306
CAPITAL AND RESERVES				
Called up share capital			2	2
Retained earnings			1,379,462	1,276,304
SHAREHOLDERS' FUNDS			1,379,464	1,276,306

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 September 2018 and were signed by:

T J Wilkins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

B & W Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of steel fabrication and welding, excluding value added tax. Profits on long term work in progress have been accounted for equally over the life of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 (2017 - 38).

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 April 2017		304,358
Additions		7,351
At 31 March 2018		<u>311,709</u>
DEPRECIATION		
At 1 April 2017		215,314
Charge for year		18,210
At 31 March 2018		<u>233,524</u>
NET BOOK VALUE		
At 31 March 2018		<u>78,185</u>
At 31 March 2017		<u>89,044</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17 as restated
	£	£
Other debtors	<u>326,568</u>	<u>236,803</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17 as restated
	£	£
Trade creditors	611,924	581,480
Taxation and social security	85,247	156,971
Other creditors	69,377	30,692
	<u>766,548</u>	<u>769,143</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. RELATED PARTY DISCLOSURES

At the year end the company owed the director £0 (2017: £9209).

During the year dividends were paid to the director in his capacity as shareholder.

8. ULTIMATE CONTROLLING PARTY

At the year end, the company was under the control of SFD Consultants Limited, which is controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.