

**NEWSQUEST MEDIA GROUP LIMITED**

**Company Number 01676637**

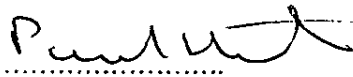
**Special Resolution  
In connection with the reduction of capital**

Pursuant to Chapter 10 of Part 17 of the Companies Act 2006, the directors of the Company propose that the following resolution (the "**Resolution**") is passed as a special resolution by the holders of the Ordinary shares:

**SPECIAL RESOLUTION**

That the capital of the company be reduced by the cancellation of 5,000,000 ordinary shares of £1 each and transfer £5,000,000 to distributable reserves.

Newsquest Capital Limited, the sole shareholder, hereby agrees to the resolution.



P Hunter for and on behalf of Newsquest Capital Limited

Dated: 13 November 2019

