

Rule 4 223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

01673940

Name of Company

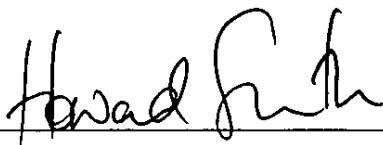
Pitch (Realisations) Ltd (formerly Pitchmastic PMB Ltd)

I / We
Howard Smith
1 The Embankment
Neville St
Leeds
LS1 4DW

Richard Dixon Fleming
KPMG LLP, 1 The Embankment
Neville Street
Leeds
LS1 4DW

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

6/1/11

KPMG LLP
1 The Embankment
Neville St
Leeds
LS1 4DW

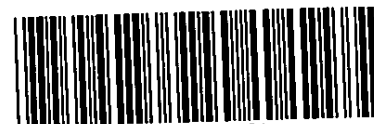
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Insolvency Sect

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Pitch (Realisations) Ltd (formerly Pitchmastic PMB Ltd)
Company Registered Number	01673940
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	21 June 2007
Date to which this statement is brought down	20 December 2010
Name and Address of Liquidator	
Howard Smith 1 The Embankment Neville St Leeds LS1 4DW	Richard Dixon Fleming KPMG LLP, 1 The Embankment Neville Street Leeds LS1 4DW

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting or by order of the court as the case may require or is otherwise allowable under the provisions of the Insolvency Rules.

[illegible]

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	97,152 91
01/07/2010	ISA Banking Fee	Bank charges	23 00
01/10/2010	ISA Banking Fee	Bank charges	23 00
01/10/2010	Tax on Interest	Tax paid on ISA interest	880 87
Carried Forward			98,079 78

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	1,860,332 99
Total disbursements			98,079 78
	Balance £		1,762,253 21
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		1,762,253 21
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
Total Balance as shown above			1,762,253 21

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	1,705 000 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	31,696,754 76
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	1,350,000 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Not known
- (4) Why the winding up cannot yet be concluded

Agreement of creditor claims and distribution to creditors
- (5) The period within which the winding up is expected to be completed

Not known

Pitch (Realisations) Ltd (formerly Pitchmastic PMB Ltd)
(In Receivership & Liquidation)
Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 21/06/2010 To 20/12/2010	From 21/06/2007 To 20/12/2010
ASSET REALISATIONS		
1,705,000 00 Book debts	NIL	293 13
Receivership Surplus	NIL	1,748,149 28
	NIL	1,748,442 41
OTHER REALISATIONS		
Sundry refunds	NIL	3,273 26
Tax refund	1,840 13	13,109 95
ISA interest gross	4,404 34	94,044 87
Tax paid on ISA interest	(880 87)	(18,808 97)
Funds from PmB in respect of legal fe	NIL	1,425 00
	5,363 60	93,044 11
COST OF REALISATIONS		
Cheque/Payable order fee	NIL	2 25
Secretary of State fee	NIL	NIL
Statement of affairs work	NIL	1,355 00
Convening meetings of members\credi	NIL	7,300 00
Liquidator's fees	NIL	50,000 00
Liquidator's expenses	NIL	250 00
Legal fees	NIL	8,321 00
Bank charges	46 00	278 00
	(46 00)	(67,506 25)
UNSECURED CREDITORS		
(700,860 76) Trade Creditors & Subcontractors	NIL	NIL
(28,415 000 00) Defined Benefit Pension Scheme	NIL	NIL
(2 380,945 00) Performance Bonds	NIL	NIL
(54,756 00) HMR&C PAYE, NI and Corporation Ta	NIL	NIL
(98,700 00) HMR&C VAT	NIL	NIL
(33,609 00) Royalties	NIL	NIL
(1,061 00) Group Creditors Dew Remediation Li	NIL	NIL
(11,823 00) Redundancy and Notice Pay	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(1,350,000 00) Ordinary shareholders	NIL	NIL
	NIL	NIL
(31,341,754 76)	5,317 60	1,773,980 27
REPRESENTED BY		
VAT receivable		11,764 56
ISA		1,762,253 21
VAT payable		(37 50)
		1,773,980 27

Pitch (Realisations) Ltd (formerly Pitchmastic PMB Ltd)
Supplementary Information

Registered Office / Home Address

KPMG LLP, 1 The Embankment
Neville Street
Leeds
LS1 4DW

Registered Number

01673940

Appointment Details

First Partner - Howard Smith
PO Box 695
8 Salisbury Square
London
EC4Y 8BB
Appointment Date - 21/06/2007
Second Partner - Richard Dixon Fleming
KPMG LLP, 1 The Embankment
Neville Street
Leeds
LS1 4DW
Appointment Date - 21/06/2007

Changes to Office Holders

Court Details

Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted	Paid	p in £
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Statement of Remuneration / Expenses
For period 21/06/2010 to 20/12/2010

Account Account	Incurred In Period	Accrued In Period For Last	Accrued In Period	Total In Period
Tax paid on ISA interest	880 87	0 00	0 00	880 87
Bank charges	46 00	0 00	0 00	46 00
	926 87	0 00	0 00	926 87