

Rule 4.223 - CVL The Insolvency Act 1986

**Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**

# S.192

To the Registrar of Companies

For Official Use

--	--	--

Company Number

01673940

Name of Company

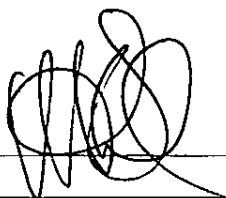
Pitch (Realisations) Ltd (formerly Pitchmastic PMB Ltd)

I / We  
Howard Smith  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

Richard Dixon Fleming  
KPMG LLP, 1 The Embankment  
Neville Street  
Leeds  
LS1 4DW

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

25/6/08

KPMG LLP  
1 The Embankment  
Neville St  
Leeds  
LS1 4DW

Ref P658020/JL/SJ

For Official Use

Insolvency Sect

Post Room

FRIDAY



\*AK4DV0X3\*

A43

27/06/2008

499

COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Pitch (Realisations) Ltd (formerly Pitchmastic PMB Ltd)
Company Registered Number	01673940
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	21 June 2007
Date to which this statement is brought down	20 June 2008
Name and Address of Liquidator	
Howard Smith 1 The Embankment Neville St Leeds LS1 4DW	Richard Dixon Fleming KPMG LLP, 1 The Embankment Neville Street Leeds LS1 4DW

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
12/07/2007	Sheffield City Council	Sundry refunds	3,273 26
19/09/2007	Pitchmastic PMB Limited	Funds from PmB in respect of legal	998 75
01/10/2007	Interest	ISA interest gross	50 25
13/03/2008	RH Kelly & CGJ King	Receivership Surplus	1,000,000 00
13/03/2008	RH Kelly & CGJ King	Receivership Surplus	400,000 00
28/03/2008	Pitchmastic PMB Ltd	Funds from PmB in respect of legal	176 25
01/04/2008	Interest	ISA interest gross	4,962 07
Carried Forward			1,409,460 58

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
01/10/2007	ISA Banking Fee	Bank charges	20 00
01/10/2007	Tax on interest	Tax paid on ISA interest	10 05
01/01/2008	ISA Banking Fee	Bank charges	20 00
19/03/2008	Keeble Hawson Solicitors	Legal fees	8,321 00
19/03/2008	Keeble Hawson Solicitors	VAT receivable	1,456 18
19/03/2008	DTI Payment Fee	Cheque/Payable order fee	0 80
01/04/2008	ISA Banking Fee	Bank charges	20 00
01/04/2008	Tax on Interest	Tax paid on ISA interest	992 41
22/05/2008	KPMG LLP	Statement of affairs work	1,355 00
22/05/2008	KPMG LLP	VAT receivable	237 13
22/05/2008	DTI Payment Fee	Cheque/Payable order fee	0 15
22/05/2008	KPMG LLP	Convening meetings of members\credi	7,300 00
22/05/2008	KPMG LLP	VAT receivable	1,277 50
22/05/2008	DTI Payment Fee	Cheque/Payable order fee	0 15
Carried Forward			21,010 37

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	1,409,460 58
Total disbursements		21,010 37
Balance £		1,388,450 21
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		1,388,450 21
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		1,388,450 21

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
 

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	1,705,000 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	31,696,754 76
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
 

Paid up in cash	1,350,000 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
 

Not known
- (4) Why the winding up cannot yet be concluded
 

Agreement of creditor claims and distribution to creditors
- (5) The period within which the winding up is expected to be completed
 

Not known