

NORTH ROAD CAR SALES (1982) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JANUARY 2005

GHB
AUDITORS AND ACCOUNTANTS
31A STATION ROAD
WHITLEY BAY
TYNE AND WEAR
NE26 2QZ

(COMPANY NUMBER: 1673808 (ENGLAND AND WALES))



ABBREVIATED FINANCIAL STATEMENTS OF NORTH ROAD CAR SALES (1982) LIMITED
BALANCE AS AT 31ST JANUARY 2005

	<u>2004</u>		<u>2005</u>	
	£	£	£	£
<u>Fixed Assets</u>		10,821		10,821
<u>Current Assets</u>	4,565		3,310	
	<u>4,565</u>		<u>3,310</u>	
<u>Creditors: amounts falling</u> <u>Due within one year</u>	<u>12,433</u>	<u>-7,868</u>	<u>11,765</u>	<u>-8,455</u>
<u>Net Current Assets/(liabilities)</u>		2,953		2,366
<u>Creditors: Amounts falling</u> <u>Due After More Than One Year</u>		0		0
		<u>2,953</u>		<u>2,366</u>
<u>Capital and Reserves</u>				
Called up share capital		100		100
Profit & loss account		2,853		2,266
<u>Shareholders' Funds</u>		<u>2,953</u>		<u>2,366</u>

For the year ended 31st January 2005 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for :

- (i) Ensuring the company keeps accounting records which comply with section 221;
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.
- (iii) The accounts are prepared in accordance with special provisions of part VII of the Companies Act 1985 relating to small/medium companies

Approved by the board of directors on and signed on its behalf.

20/9/05
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Director

ABBREVIATED FINANCIAL STATEMENTS OF NORTH ROAD CAR SALES (1982) LIMITED
TRADING PROFIT & LOSS ACCOUNT TO 31ST JANUARY 2005

	<u>2004</u>	<u>2005</u>
	£	£
SALES	26,013	14,589
Cost of Sales	2,076	1,066
Gross Profit	<u>23,937</u>	<u>13,523</u>
LESS EXPENSES		
Heat & Light	1,949	924
Depreciation	3,607	
Audit & Accountancy	915	900
Bank Charges & Interest	336	190
Rates	1,880	351
Repairs & Maintenance	2,222	2,123
Postage & Telephone	2,515	1,592
Professional Fees	15	30
Directors Remuneration	7,000	8,000
Print, Stationary & Advertising	<u>809</u>	<u>14,110</u>
NET PROFIT /(LOSS) FOR PERIOD	<u>2,689</u>	<u>-587</u>