

Registered number  
01673146

Abalane Limited  
Abbreviated Accounts  
31 October 2016

Ashton Shah & Co Limited  
Chartered Certified Accountants  
Laxmi House 2-b Draycott Avenue  
Kenton Harrow Middlesex HA3 0BU

**Abalane Limited****Registered number:** 01673146**Abbreviated Balance Sheet****as at 31 October 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	315,388	319,770
Investments	4	900,000	700,000
		<u>1,215,388</u>	<u>1,019,770</u>
<b>Current assets</b>			
Stocks		70,311	63,492
Debtors		93,241	121,440
Cash at bank and in hand		123,704	54,460
		<u>287,256</u>	<u>239,392</u>
<b>Creditors: amounts falling due within one year</b>		<u>(289,635)</u>	<u>(265,951)</u>
<b>Net current liabilities</b>		(2,379)	(26,559)
<b>Total assets less current liabilities</b>		<u>1,213,009</u>	<u>993,211</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(380,502)</u>	<u>(442,705)</u>
<b>Net assets</b>		<u>832,507</u>	<u>550,506</u>
<b>Capital and reserves</b>			
Called up share capital	6	30,000	30,000
Profit and loss account		802,507	520,506
<b>Shareholders' funds</b>		<u>832,507</u>	<u>550,506</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Pravinchandra Kanji Shah

Director

Approved by the board on 21 June 2017

**Abalane Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Goodwill	Amortised -20 years
Freehold buildings	Straight line - 50 Years

***Stocks***

Stock for resale is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company makes contribution to the pension scheme of employees. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2015	86,999
At 31 October 2016	<u>86,999</u>

**Amortisation**

At 1 November 2015	86,999
At 31 October 2016	<u>86,999</u>

<b>Net book value</b>				
At 31 October 2016			-	
<b>3</b>	<b>Tangible fixed assets</b>		<b>£</b>	
<b>Cost</b>				
At 1 November 2015			507,819	
At 31 October 2016			507,819	
<b>Depreciation</b>				
At 1 November 2015			188,049	
Charge for the year			4,382	
At 31 October 2016			192,431	
<b>Net book value</b>				
At 31 October 2016			315,388	
At 31 October 2015			319,770	
<b>4</b>	<b>Investment Property</b>		<b>£</b>	
<b>Cost</b>				
At 1 November 2015			700,000	
Revaluation adjustment			200,000	
At 31 October 2016			900,000	
<b>5</b>	<b>Loans</b>		<b>2016</b>	<b>2015</b>
			<b>£</b>	<b>£</b>
Creditors include:				
Amounts falling due for payment after more than five years			100,575	162,844
Secured bank loans			450,401	512,670
<b>6</b>	<b>Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>
				<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares		£1 each	30,000	30,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.