

Registered number
01673146

Abalane Limited
Abbreviated Accounts
31 October 2012

Ashton Shah & Co
Chartered Certified Accountants
Laxmi House 2-b Draycott Avenue
Kenton Harrow Middlesex HA3 0BU

Abalane Limited**Registered number:** 01673146**Abbreviated Balance Sheet
as at 31 October 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	13,049	17,399
Tangible assets	3	333,236	337,879
Investments	4	1,000,000	1,000,000
		<u>1,346,285</u>	<u>1,355,278</u>
Current assets			
Stocks		72,312	64,059
Debtors		49,790	42,935
Cash at bank and in hand		99,576	154,016
		<u>221,678</u>	<u>261,010</u>
Creditors: amounts falling due within one year		<u>(184,686)</u>	<u>(214,950)</u>
Net current assets		36,992	46,060
Total assets less current liabilities		<u>1,383,277</u>	<u>1,401,338</u>
Creditors: amounts falling due after more than one year		<u>(623,310)</u>	<u>(681,664)</u>
Net assets		<u>759,967</u>	<u>719,674</u>
Capital and reserves			
Called up share capital	6	30,000	30,000
Profit and loss account		729,967	689,674
Shareholders' funds		<u>759,967</u>	<u>719,674</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Pravinchandra Kanji Shah

Director

Approved by the board on 4 July 2013

Abalane Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Freehold land and building motor vehicles	Over 50 years on straight line

Stocks

Stock for resale is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 November 2011	86,999
At 31 October 2012	<u>86,999</u>

Amortisation

At 1 November 2011	69,600
Provided during the year	<u>4,350</u>
At 31 October 2012	<u>73,950</u>

Net book value

At 31 October 2012	<u>13,049</u>
At 31 October 2011	<u>17,399</u>

3 Tangible fixed assets

£

Cost

At 1 November 2011	510,529
At 31 October 2012	<u>510,529</u>

Depreciation

At 1 November 2011	172,650
Charge for the year	<u>4,643</u>
At 31 October 2012	<u>177,293</u>

Net book value

At 31 October 2012	<u>333,236</u>
At 31 October 2011	<u>337,879</u>

4 Investments £**Cost**

At 1 November 2011	1,000,000
At 31 October 2012	<u>1,000,000</u>

5 Loans 2012 2011
£ £

Creditors include:

Amounts falling due for payment after more than five years	<u>343,445</u>	<u>401,804</u>
Secured bank loans	<u>693,275</u>	<u>751,629</u>

6 Share capital Nominal 2012 2012 2011
value Number £ £

Allotted, called up and fully paid:

Ordinary shares	£1 each	30,000	<u>30,000</u>	<u>30,000</u>
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