

**Registered Number 01673146**

**ABALANE LIMITED**

**Abbreviated Accounts**

**31 October 2011**

## Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	17,399	21,749
Tangible	3	337,879	342,633
Investments	4	<u>1,000,000</u>	<u>1,000,000</u>
Total fixed assets		1,355,278	1,364,382
<b>Current assets</b>			
Stocks		64,059	68,611
Debtors		42,935	42,317
Cash at bank and in hand		154,016	127,949
Total current assets		<u>261,010</u>	<u>238,877</u>
<b>Creditors: amounts falling due within one year</b>		(214,950)	(192,858)
<b>Net current assets</b>		46,060	46,019
<b>Total assets less current liabilities</b>		<u>1,401,338</u>	<u>1,410,401</u>
<b>Creditors: amounts falling due after one year</b>	5	(681,664)	(739,066)
<b>Total net Assets (liabilities)</b>		719,674	671,335
<b>Capital and reserves</b>			
Called up share capital	6	30,000	30,000
Profit and loss account		<u>689,674</u>	<u>641,335</u>
<b>Shareholders funds</b>		<u>719,674</u>	<u>671,335</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 July 2012

And signed on their behalf by:

**Mr Pravinchandra Kanji Shah, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31

October 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Investment Properties Investment properties are accounted for in accordance with Financial Reporting Standard for Smaller Entities (effective 2008), as follows: (i) Investment properties are valued annually except during those years where, in the opinion of the Director, the valuation is not materially different to the book value. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and (ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run. Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the director believes that the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of the investment properties, and changes to the current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	20.00% Reducing Balance
Goodwill	5.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 October 2010	86,999
At 31 October 2011	<u>86,999</u>
Depreciation	
At 31 October 2010	65,250
At 31 October 2011	<u>69,600</u>

Net Book Value	
At 31 October 2010	21,749
At 31 October 2011	<u>17,399</u>

**3 Tangible fixed assets**

Cost	£
At 31 October 2010	510,529
additions	
disposals	(2,710)
revaluations	
transfers	
At 31 October 2011	<u>507,819</u>

Depreciation	
At 31 October 2010	167,896
Charge for year	4,754
on disposals	<u>(2,710)</u>
At 31 October 2011	<u>169,940</u>

Net Book Value	
At 31 October 2010	342,633
At 31 October 2011	<u>337,879</u>

**4 Investments (fixed assets)**

At Valuation b/f & c/f  
£1,000,000

**5 Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Bank loans and overdrafts	<u>681,664</u>	<u>739,066</u>
	681,664	739,066
	2011	2010
	£	£
Instalment debts falling due after 5 years	401,804	459,205
Secured debts	751,629	809,031

**6 Share capital**

	2011	2010
	£	£
Authorised share capital:		
30000 of £ each	30,000	30,000

Allotted, called up and fully  
paid:

30000 of £ each

30,000

30,000