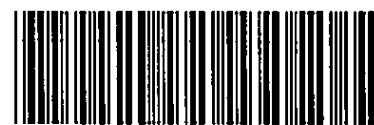


Registered number
1673146

Abalane Limited
Abbreviated Accounts
31 October 2008

Ashton Shah & Co
Chartered Certified Accountants
Laxmi House 2 b Draycott Avenue
Kenton Harrow Middlesex HA3 0BU

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Abalane Limited
Abbreviated Balance Sheet
as at 31 October 2008

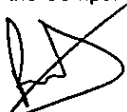
	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	30,449	34,799
Tangible assets	3	352,686	357,992
Investments	4	1,000,000	1,249,841
		<u>1,383,135</u>	<u>1,642,632</u>
Current assets			
Stocks		76,245	74,599
Debtors		46,979	42,261
Cash at bank and in hand		149,588	482,146
		<u>272,812</u>	<u>599,006</u>
Creditors: amounts falling due within one year		<u>(280,820)</u>	<u>(319,671)</u>
Net current (liabilities)/assets		<u>(8,008)</u>	<u>279,335</u>
Total assets less current liabilities		<u>1,375,127</u>	<u>1,921,967</u>
Creditors: amounts falling due after more than one year		<u>(827,130)</u>	<u>(1,191,302)</u>
Net assets		<u>547,997</u>	<u>730,665</u>
Capital and reserves			
Called up share capital	6	30,000	30,000
Revaluation reserve		-	64,330
Profit and loss account		517,997	636,335
Shareholders' funds		<u>547,997</u>	<u>730,665</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr Pravinchandra Kanji shah
Director

Approved by the board on 14 July 2009

Abalane Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	Amortised over 20 years
Plant and machinery	20% reducing balance
Freehold land & building	Over 50 years on straight line basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Investment properties

Investment properties are accounted for in accordance with Financial Reporting Standard for Smaller Entities (effective 2007), as follows:

(i) Investment properties are valued annually except during those years where, in the opinion of the Director, the valuation is not materially different to the book value. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year; and

(ii) no depreciation is provided in respect of leasehold investment properties where the lease has over 20 years to run.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the director believes that the policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of the investment properties, and changes to the current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Abalane Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets	£
Cost	
At 1 November 2007	86,999
At 31 October 2008	86,999
Amortisation	
At 1 November 2007	52,200
Provided during the year	4,350
At 31 October 2008	56,550
Net book value	
At 31 October 2008	30,449
At 31 October 2007	34,799
3 Tangible fixed assets	£
Cost	
At 1 November 2007	510,529
At 31 October 2008	510,529
Depreciation	
At 1 November 2007	152,537
Charge for the year	5,306
At 31 October 2008	157,843
Net book value	
At 31 October 2008	352,686
At 31 October 2007	357,992

Abalane Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2008

4 Investments	£	
Cost or valuation		
At 1 November 2007	1,249,841	
Revaluation	(249,841)	-
	<hr/>	
At 31 October 2008	1,000,000	
	<hr/>	
5 Loans	2008	2007
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	<hr/> 592,483	<hr/> 853,344
Secured bank loans	<hr/> 885,791	<hr/> 1,275,791
	<hr/>	<hr/>
6 Share capital	2008	2007
	£	£
Authorised:		
Ordinary shares of £1 each	<hr/> 150,000	<hr/> 150,000
	<hr/>	<hr/>
	2008	2007
	No	No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	30,000	30,000