

Registered number
1673146

Abalane Limited
Abbreviated Accounts
31 October 2007

Ashton Shah & Co
Chartered Cerified Accountants
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Abalane Limited
Abbreviated Balance Sheet
as at 31 October 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	34,799	39,149
Tangible assets	3	357,992	363,574
Investments	4	1,249,841	285,924
		<u>1,642,632</u>	<u>688,647</u>
Current assets			
Stocks		74,599	87,773
Debtors		42,261	34,250
Cash at bank and in hand		482,146	93,066
		<u>599,006</u>	<u>215,089</u>
Creditors: amounts falling due within one year		<u>(319,671)</u>	<u>(192,155)</u>
Net current assets		<u>279,335</u>	<u>22,934</u>
Total assets less current liabilities		<u>1,921,967</u>	<u>711,581</u>
Creditors: amounts falling due after more than one year		<u>(1,191,302)</u>	<u>-</u>
Net assets		<u>730,665</u>	<u>711,581</u>
Capital and reserves			
Called up share capital	6	30,000	60,000
Revaluation reserve		64,330	188,293
Profit and loss account		636,335	463,288
Shareholders' funds		<u>730,665</u>	<u>711,581</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr Pravinchandra Kanji Shah
 Director

Approved by the board on 19 September 2008

Abalane Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	Amortised over 20 years
Plant and machinery	20% reducing balance
Freehold land & building	Over 50 years on straight line basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Investment Properties

In accordance with the Financial Reporting Standard for smaller Entities p 6.5 the investment properties are included in the balance sheet at market value. The valuation is made by the director. Depreciation has not been provided in respect of this asset which is a departure from Companies Act 1985. The director considers this accounting policy is necessary to provide a true and fair view.

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£

Intangible fixed assets

Cost

At 1 November 2006	86,999
At 31 October 2007	<u>86,999</u>

Amortisation

At 1 November 2006	47,850
Provided during the year	<u>4,350</u>
At 31 October 2007	<u>52,200</u>

Net book value

At 31 October 2007	<u>34,799</u>
At 31 October 2006	<u>39,149</u>

Abalane Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

3		£
	Tangible fixed assets	
	Cost	
	At 1 November 2006	510,529
	At 31 October 2007	<u>510,529</u>
	Depreciation	
	At 1 November 2006	146,955
	Charge for the year	5,582
	At 31 October 2007	<u>152,537</u>
	Net book value	
	At 31 October 2007	<u>357,992</u>
	At 31 October 2006	<u>363,574</u>

4		£
	Investments	
	Cost	
	At 1 November 2006	285,924
	Additions - property	1,249,841
	Disp - 7/8 Oxford St.	(257,289)
	Listed - disposals Alliance	(28,635)
	At 31 October 2007	<u>1,249,841</u>

5		2007	2006
	Loans	£	£
	Creditors include:		
	Amounts falling due for payment after more than five years	<u>1,191,301</u>	-
	Secured bank loans	<u>1,275,791</u>	-

6		2007	2006
	Share capital	£	£
	Authorised:	<u>150,000</u>	<u>150,000</u>
		2007	2006
		£	£
	Allotted, called up and fully paid:	<u>30,000</u>	<u>60,000</u>