

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
BPS PROJECTS LIMITED

BPS PROJECTS LIMITED (REGISTERED NUMBER: 01671691)

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FOR THE YEAR ENDED 31 MARCH 2013**

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BPS PROJECTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

Mr M J Styne
Mrs A W Styne

SECRETARY:

Mr M J Styne

REGISTERED OFFICE:

Dallow Bridge Works
Dallow Street
BURTON ON TRENT
Staffordshire
DE14 2PQ

REGISTERED NUMBER:

01671691 (England and Wales)

ACCOUNTANTS:

Johnson Tidsall
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

BPS PROJECTS LIMITED (REGISTERED NUMBER: 01671691)**ABBREVIATED BALANCE SHEET****31 MARCH 2013**

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		11,107		20,918
Investments	3		<u>2</u>		<u>2</u>
			11,109		20,920
CURRENT ASSETS					
Stocks		20,900		20,594	
Debtors		184,623		193,668	
Cash at bank		<u>385,684</u>		<u>379,885</u>	
		591,207		594,147	
CREDITORS					
Amounts falling due within one year		<u>208,300</u>		<u>197,244</u>	
NET CURRENT ASSETS			<u>382,907</u>		<u>396,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>394,016</u>		<u>417,823</u>
PROVISIONS FOR LIABILITIES			<u>1,212</u>		<u>-</u>
NET ASSETS			<u><u>392,804</u></u>		<u><u>417,823</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		19,200		19,200
Share premium			34,588		34,588
Capital redemption reserve			17,091		17,091
Profit and loss account			<u>321,925</u>		<u>346,944</u>
SHAREHOLDERS' FUNDS			<u><u>392,804</u></u>		<u><u>417,823</u></u>

The notes on pages 4 to 5 form part of these abbreviated accounts

BPS PROJECTS LIMITED (REGISTERED NUMBER: 01671691)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2013 and were signed on its behalf by:

Mrs A W Styne - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about BPS Projects Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BPS PROJECTS LIMITED (REGISTERED NUMBER: 01671691)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	343,383
Additions	4,790
Disposals	<u>(15,869)</u>
At 31 March 2013	<u>332,304</u>
DEPRECIATION	
At 1 April 2012	322,465
Charge for year	4,398
Eliminated on disposal	<u>(5,666)</u>
At 31 March 2013	<u>321,197</u>
NET BOOK VALUE	
At 31 March 2013	<u>11,107</u>
At 31 March 2012	<u>20,918</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012 and 31 March 2013	<u>2</u>
NET BOOK VALUE	
At 31 March 2013	<u>2</u>
At 31 March 2012	<u>2</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Brewery Process Services Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>2</u>	<u>2</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
191,992	Ordinary-B	10p	<u>19,200</u>	<u>19,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.