

B & R Cars Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2013

King & Taylor Limited
4th Floor, Joynes House
New Road
Gravesend
Kent
DA11 0AT

B & R Cars Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Management Accountants' Report to the Board of Directors on the Preparation of the
Unaudited & Statutory Accounts of
B & R Cars Limited
for the Year Ended 30 September 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B & R Cars Limited for the year ended 30 September 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the The Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.co.uk.

This report is made solely to the Board of Directors of B & R Cars Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of B & R Cars Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with The Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B & R Cars Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B & R Cars Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of B & R Cars Limited. You consider that B & R Cars Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B & R Cars Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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King & Taylor Limited
4th Floor, Joynes House
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Gravesend
Kent
DA11 0AT
30 June 2014

B & R Cars Limited
(Registration number: 1670835)
Abbreviated Balance Sheet at 30 September 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		1,354	1,677
Current assets			
Debtors		1,454	1,364
Cash at bank and in hand		251	250
		1,705	1,614
Creditors: Amounts falling due within one year		(18,897)	(16,934)
Net current liabilities		(17,192)	(15,320)
Net liabilities		(15,838)	(13,643)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(15,938)	(13,743)
Shareholders' deficit		(15,838)	(13,643)

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 June 2014 and signed on its behalf by:

.....
Mr B Souten
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

B & R Cars Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

There has been a reduction in the profitability of the company in recent years, due to difficult economic trading conditions. The directors are not aware of any reason why the current borrowing facilities will not be available next year. As a result, they have adopted the going concern basis of accounting.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	15% Reducing Balance

Deferred tax

Deferred taxation is provided on the liability method to take account of the timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

B & R Cars Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2013
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2012	16,470	16,470
At 30 September 2013	16,470	16,470
Depreciation		
At 1 October 2012	14,793	14,793
Charge for the year	323	323
At 30 September 2013	15,116	15,116
Net book value		
At 30 September 2013	1,354	1,354
At 30 September 2012	1,677	1,677

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.