

Registration number 1670835

B & R Cars Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

King & Taylor Limited
4th Floor Joynes House
New Road
Gravesend Kent
DA11 0AT

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B & R Cars Limited
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B & R Cars Limited
(Registration number: 1670835)
Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>1,677</u>	<u>2,085</u>
Current assets			
Debtors		1,364	1,778
Cash at bank and in hand		<u>250</u>	<u>250</u>
		1,614	2,028
Creditors Amounts falling due within one year		<u>(16,934)</u>	<u>(12,965)</u>
Net current liabilities		<u>(15,320)</u>	<u>(10,937)</u>
Net liabilities		<u>(13,643)</u>	<u>(8,852)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(13,743)</u>	<u>(8,952)</u>
Shareholders' deficit		<u>(13,643)</u>	<u>(8,852)</u>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on and signed on its behalf by



Mr B Souten
Director

B & R Cars Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

There has been a reduction in the profitability of the company in recent years, due to difficult economic trading conditions. The directors are not aware of any reason why the current borrowing facilities will not be available next year. As a result, they have adopted the going concern basis of accounting.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	15% Reducing Balance

Deferred tax

Deferred taxation is provided on the liability method to take account of the timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

B & R Cars Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2011	16,470	16,470
At 30 September 2012	16,470	16,470
Depreciation		
At 1 October 2011	14,385	14,385
Charge for the year	408	408
At 30 September 2012	14,793	14,793
Net book value		
At 30 September 2012	1,677	1,677
At 30 September 2011	2,085	2,085

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100