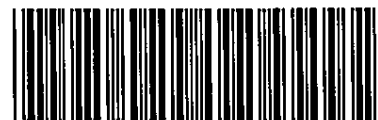


1669991

MOORE STEPHENS

**CITYBRIM LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**31st MARCH 2009**

FRIDAY



\*A3VYDFB9\*

A10

27/11/2009

257

COMPANIES HOUSE

**Citybrim Limited**

**Directors**

T.G. Arnold  
M.D. Guignard  
I.J. Millar  
M. Latif  
A.N. Williams

**Secretary and Registered Office**

A.N. Williams  
Amen Lodge, Warwick Lane, London EC4M 7BY

**Report of the Directors**

The directors present their report and the financial statements for the year ended 31st March 2009.

**Review of Activities**

The company owns a lease in respect of a block of flats in the City of London known as Amen Lodge, and provides and manages the services for the residents of these flats.

**Results and Dividends**

The profit for year amounted to £1,061 (2008: £1,933), which has been transferred to reserves. The directors do not recommend the payment of a dividend.

**Directors**

Mr. D.F. Gilmour resigned as a director on 8th July 2009.


**Company Registration**

The company is registered in England and Wales, with a registration number of 01669991.

**Basis of Preparation**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

  
A.N. WILLIAMS

Secretary

**Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Citybrim Limited**

In accordance with the engagement letter dated 7 June 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.


We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

St. Paul's House  
London, EC4M 7BP

26 November 2009

  
MOORE STEPHENS LLP

Chartered Accountants

## Citybrim Limited

**Profit and Loss Account**  
**For the year ended 31st March 2009**

	<u>Note</u>	<u>2009</u>	<u>2008</u>
<b>Turnover</b>	1	5,970	6,606
Administrative expenses		(8,606)	(8,728)
<b>Operating Loss</b>	2	(2,636)	(2,122)
Interest receivable and similar income	4	3,697	4,055
<b>Profit on Ordinary Activities before Taxation</b>		1,061	1,933
Taxation	5	-	-
<b>Profit for the Financial Year</b>		£ 1,061	£ 1,933
<b>Summary of Retained Profits</b>			
At 1st April 2008		183,623	181,690
Profit for the financial year		1,061	1,933
At 31st March 2009		£ 184,684	£ 183,623

All of the above relate to continued operations.

There are no recognised gains or losses other than those included in the profit and loss account.

## Citybrim Limited

## Balance Sheet - 31st March 2009

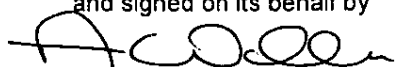
	Note	2009	2008
<b>Fixed Assets</b>			
Tangible assets	6	114,255	117,831
<b>Current Assets</b>			
Debtors	7	807	-
Cash at bank and in hand		137,786	121,139
		138,593	-
<b>Creditors, amounts falling due within one year</b>	8	(52,801)	(39,984)
<b>Net Current Assets</b>		85,792	81,155
		£ 200,047	£ 198,986
<b>Capital and Reserves</b>			
Called up share capital	9	1,000	1,000
Share premium account		14,363	14,363
Profit and loss account		184,684	183,623
<b>Equity Shareholders' Funds</b>	10	£ 200,047	£ 198,986

## Directors' Statement

For the year ended 31st March 2009 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under s249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 24th November 2009.  
and signed on its behalf by

  
A.N. WILLIAMS - Director

## Citybrim Limited

## Financial Statements for the year ended 31st March 2009

## Notes

## 1. Principal Accounting Policies

## (a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

## (b) Cash flow

The financial statements do not include a cash flow statement because the company, a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

## (c) Turnover

Turnover represents the amounts credited for ground rentals, flat rent and lease extension income.

## (d) Fixed assets and depreciation

The tangible fixed asset has been capitalised at cost less accumulated depreciation. Depreciation is provided on the long term leasehold building on a straight line basis over the remaining term of the lease.

## (e) Deferred taxation

The company operates a deferred taxation account on the liability method. Provision is made for deferred taxation in respect of all respect of all material timing differences, where in the opinion of the directors, a liability will arise in the foreseeable future.

## 2. Operating Loss

The operating loss is stated after charging:

	<u>2009</u>	<u>2008</u>
Depreciation - owned assets	3,576	3,576
Accountants' fee	<u>2,530</u>	<u>2,350</u>

## 3. Directors and Employees

None of the directors received any remuneration during the year (2008: £Nil).

## 4. Interest Receivable and Similar Income

	<u>2009</u>	<u>2008</u>
Bank interest	£ <u>3,697</u>	£ <u>4,055</u>

## Citybrim Limited

## Financial Statements for the year ended 31st March 2009

## Notes (Continued)

## 5. Taxation

There is no corporation tax liability for the year (2008: £Nil).

## 6. Tangible Fixed Assets

	Long Leasehold Amen Lodge	Leasehold Property Refurbishment	Total
Cost			
At 1st April 2008 and at 31st March 2009	14,851	117,060	131,911
Depreciation			
At 1st April 2008	5,060	9,020	14,080
Charge for the year	200	3,376	3,576
At 31st March 2009	5,260	12,396	17,656
Net book value			
At 31st March 2009	£ 9,591	£ 104,664	£ 114,255
At 31st March 2008	£ 9,791	£ 108,040	£ 117,831

## 7. Debtors

	2009	2008
Prepayments	£ 807	£ -

## 8. Creditors: amounts falling due within one year

	2009	2008
Tenants' funds held	50,170	37,533
Other creditors	101	101
Accruals and deferred income	2,530	2,350
	£ 52,801	£ 39,984

Tenants' funds held represent the balance of service charges received from the Tenants, less the expenditure incurred on the long leasehold owned by the company, for which the service charge is made.

## 9. Share Capital

	2009	2008
Authorised, allotted, called up and fully paid 1,000 ordinary shares of £1 each	£ 1,000	£ 1,000

## Citybrim Limited

## Financial Statements for the year ended 31st March 2009

## Notes (Continued)

## 10. Reconciliation of Equity Shareholders' Funds

	<u>2009</u>	<u>2008</u>
Opening shareholders' fund	198,986	197,053
Profit for the year	1,061	1,933
Closing shareholders' funds	£ <u>200,047</u>	£ <u>198,986</u>

## 11. Related Party Transactions

The tenants of the building are also shareholders of the company.