

01669991

**CITYBRIM LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31st MARCH 2012**



**Citybrim Limited**

**Directors**

T G Arnold  
M D Guignard  
I J Millar  
M Latif  
A N Williams

**Secretary and Registered Office**

A N Williams  
Amen Lodge, Warwick Lane, London EC4M 7BY

**Report of the Directors**

The directors present their report and the financial statements for the year ended 31st March 2012

**Review of Activities**

The company owns a lease in respect of a block of flats in the City of London known as Amen Lodge, and provides and manages the services for the residents of these flats

**Results and Dividends**

The loss for year amounted to £3,495 (2011 £3,410), which has been transferred to reserves. The directors do not recommend the payment of a dividend

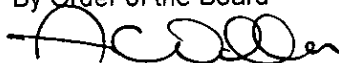
**Company Registration**

The company is registered in England and Wales, with a registration number of 01669991

**Basis of Preparation**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By Order of the Board



A N WILLIAMS

Secretary

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Citybrim Limited for the Year Ended 31 March 2012**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Citybrim Limited for the year ended 31st March 2012 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the company's Board of Directors of Citybrim Limited, as a body, in accordance with the terms of our engagement letter dated 5 September 2011. Our work has been undertaken solely to prepare for your approval the accounts of Citybrim Limited and state those matters that we have agreed to state to Board of Directors of Citybrim Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Citybrim Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Citybrim Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Citybrim Limited. You consider that Citybrim Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Citybrim Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Moore Stephens LLP  
Chartered Accountants  
150 Aldersgate Street  
London  
EC1A 4AB

9 October 2012

## Citybrim Limited

**Profit and Loss Account**  
**For the year ended 31st March 2012**

	<u>Note</u>	<u>2012</u> £	<u>2011</u> £
<b>Turnover</b>	1	5,061	5,067
Administrative expenses		<u>(8,716)</u>	<u>(8,624)</u>
<b>Operating Loss</b>	2	(3,655)	(3,557)
Interest receivable and similar income	4	<u>160</u>	<u>147</u>
<b>Loss on Ordinary Activities Before Taxation</b>		(3,495)	(3,410)
Taxation	5	<u>-</u>	<u>-</u>
<b>Loss on Ordinary Activities after Taxation</b>		<u>(3,495)</u>	<u>(3,410)</u>
<b>Summary of Retained Profits</b>			
At 1st April 2011		184,152	187,562
Loss for the financial year		<u>(3,495)</u>	<u>(3,410)</u>
At 31st March 2012		<u>180,657</u>	<u>184,152</u>

All of the above relate to continuing operations

There are no recognised gains or losses other than those included in the profit and loss account

## Citybrim Limited

Company Registration 01669991

## Balance Sheet - 31st March 2012

	Note	2012		2011	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	6		103,527		107,103
<b>Current Assets</b>					
Debtors	7	4,142		4,063	
Cash at bank and in hand	8	<u>163,458</u>		<u>161,683</u>	
		167,600		165,746	
<b>Creditors, amounts falling due within one year</b>	8	<u>(75,107)</u>		<u>(73,334)</u>	
<b>Net Current Assets</b>			<u>92,493</u>		<u>92,412</u>
			<u>196,020</u>		<u>199,515</u>
<b>Capital and Reserves</b>					
Called up share capital	9		1,000		1,000
Share premium account	10		14,363		14,363
Profit and loss account			<u>180,657</u>		<u>184,152</u>
<b>Equity Shareholders' Funds</b>	10		<u>196,020</u>		<u>199,515</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st March 2012 and of its result for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on  
and signed on its behalf by

  
A N WILLIAMS

- Director

1.10.12

## Citybrim Limited

## Financial Statements for the year ended 31st March 2012

## Notes

**1 Principal Accounting Policies****(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(b) Cash flow**

The financial statements do not include a cash flow statement because the company, a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1

**(c) Turnover**

Turnover represents the amounts credited for ground rentals, flat rent and lease extension income

**(d) Fixed assets and depreciation**

The tangible fixed asset has been capitalised at cost less accumulated depreciation. Depreciation is provided on the long term leasehold building on a straight line basis over the remaining term of the lease

**(e) Deferred taxation**

The company operates a deferred taxation account on the liability method. Provision is made for deferred taxation in respect of all material timing differences, where in the opinion of the directors, a liability will arise in the foreseeable future

**2 Operating Loss**

The operating loss is stated after charging

	<u>2012</u> £	<u>2011</u> £
Depreciation – owned assets	3,576	3,576
Accountants' fee	<u>2,640</u>	<u>2,523</u>

**3 Directors and Employees**

None of the directors received any remuneration during the year (2011 £Nil)

**4 Interest Receivable and Similar Income**

	<u>2012</u> £	<u>2011</u> £
Bank interest	<u>159</u>	<u>147</u>

## Citybrim Limited

## Financial Statements for the year ended 31st March 2012

## Notes (Continued)

## 5 Taxation

There is no corporation tax liability for the year (2011 £Nil)

## 6 Tangible Fixed Assets

	Long Leasehold <u>Amen Lodge</u> £	Leasehold Property <u>Refurbishment</u> £	<u>Total</u> £
Cost			
At 1st April 2011 and at 31st March 2012	<u>14,851</u>	<u>117,060</u>	<u>131,911</u>
Depreciation			
At 1st April 2011	5,660	19,148	24,808
Charge for the year	<u>200</u>	<u>3,376</u>	<u>3,576</u>
At 31st March 2012	<u>5,860</u>	<u>22,524</u>	<u>28,384</u>
Net book value			
At 31st March 2012	<u>8,991</u>	<u>94,536</u>	<u>103,527</u>
At 31st March 2011	<u>9,191</u>	<u>97,912</u>	<u>107,103</u>

## 7 Debtors

	<u>2012</u> £	<u>2011</u> £
Prepayments	<u>4,142</u>	<u>4,063</u>
	<u>4,142</u>	<u>4,063</u>

## 8 Creditors: amounts falling due within one year

	<u>2012</u> £	<u>2011</u> £
Tenants' funds held	71,741	70,293
Other creditors	101	101
Accruals and deferred income	<u>3,265</u>	<u>2,940</u>
	<u>75,107</u>	<u>73,334</u>

Tenants' funds held represent the balance of service charges received from the Tenants, less the expenditure incurred on the long leasehold owned by the company, for which the service charge is made

## Citybrim Limited

## Financial Statements for the year ended 31st March 2012

## Notes (Continued)

## 9 Share Capital

	<u>2012</u> £	<u>2011</u> £
Authorised, allotted, called up and fully paid 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

## 10 Reconciliation of Equity Shareholders' Funds

	<u>2012</u> £	<u>2011</u> £
Opening shareholders' fund	199,515	202,925
Loss for the year	<u>(3,495)</u>	<u>(3,410)</u>
Closing shareholders' funds	<u>196,020</u>	<u>199,515</u>

## 11 Related Party Transactions

The tenants of the building are also shareholders of the company