

A A FORK TRUCK & ENGINEERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

AS AT

31ST DECEMBER 2011

Company Registration Number 1668996

WHITNALLS

Chartered Certified Accountants
44a Liverpool Road
Lydiate
Merseyside
L31 2LZ

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A A FORK TRUCK & ENGINEERING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2011

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ABBREVIATED BALANCE SHEET**31ST DECEMBER 2011**

	Note	2011	2010
		£	£
Fixed Assets	2		
Intangible assets		13,475	21,175
Tangible assets		<u>78,753</u>	<u>51,170</u>
		92,228	72,345
Current Assets			
Stocks		12,500	13,250
Debtors		40,363	23,616
Cash at bank and in hand		<u>48,539</u>	<u>71,216</u>
		101,402	108,082
Creditors: Amounts falling due within one year		<u>(48,394)</u>	<u>(16,258)</u>
Net Current Assets		53,008	91,824
Total Assets Less Current Liabilities		<u>145,236</u>	<u>164,169</u>
Provisions for Liabilities and Charges		<u>-</u>	<u>(8,230)</u>
		<u>145,236</u>	<u>155,939</u>

The balance sheet continues on the following page
 The notes on pages 3 to 5 form part of these financial statements

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ABBREVIATED BALANCE SHEET *(continued)*
31ST DECEMBER 2011


	Note	2011 £	2010 £
Capital and Reserves			
Called-up equity share capital	4	141	141
Profit and loss account		145,095	155,798
Shareholders' Funds		<u>145,236</u>	<u>155,939</u>

For the financial year ended 31st December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year ended 31st December 2011 in accordance with section 476.

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These financial statements were approved and signed by the Director on

31.5.12

 L. Forrester

A A FORK TRUCK & ENGINEERING LIMITED
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 10% per annum on cost
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DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Improvements	- 10% per annum on cost
Plant & Machinery	- 15% per annum on reducing balance
Motor Vehicles	- 25% per annum on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred

DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2011
2. FIXED ASSETS

	Intangible Assets £	Tangible Fixed Assets £	Total £
COST			
At 1st January 2011	77,000	293,282	370,282
Additions	-	35,128	35,128
Disposals	-	(5,850)	(5,850)
At 31st December 2011	<u>77,000</u>	<u>322,560</u>	<u>399,560</u>
DEPRECIATION			
At 1st January 2011	55,825	242,112	297,937
Charge for year	7,700	6,920	14,620
On disposals	-	(5,225)	(5,225)
At 31st December 2011	<u>63,525</u>	<u>243,807</u>	<u>307,332</u>
NET BOOK VALUE			
At 31st December 2011	<u>13,475</u>	<u>78,753</u>	<u>92,228</u>
At 31st December 2010	<u>21,175</u>	<u>51,170</u>	<u>72,345</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of its director, throughout the current and previous years, by virtue of the fact that he owns the majority of the issued share capital

During the year the company sold goods and services to the value of £ 31,351 to Electric Vehicle Controls (UK) Limited a company in which the director is materially interested as director and shareholder

The company rented premises to the value of £ 25,900 from A A Fork Truck and Engineering Directors Pension Scheme, a scheme of which all of the directors are beneficiaries

All transactions have been made on a normal trading basis

Amounts due at 31st December 2011 -

E V C (U K) Limited £ 11,706

Amounts owing at 31st December 2011 -

A A Fork Truck & Engineering Limited
Directors Pension Scheme £ nil

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2011

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No.	£	No	£
Ordinary shares	<u>141</u>	<u>141</u>	<u>141</u>	<u>141</u>