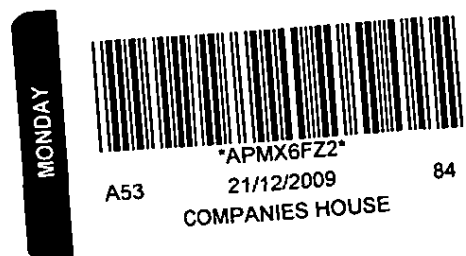


REGISTRARS COPY

**PROMISEBROOK LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2009**

Kounnis And Partners Plc  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
London  
E17 4EE



**PROMISEBROOK LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Certified Accountants' Report</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>5</b>

---

**PROMISEBROOK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2009**

---

**DIRECTOR:**

Mr D J Brown

**SECRETARY:**

Mrs S A Brown

**REGISTERED OFFICE:**

Sterling House  
Fulbourne Road  
Walthamstow  
London  
E17 4EE

**REGISTERED NUMBER:**

1668811 (England and Wales)

**ACCOUNTANTS:**

Kounnis And Partners Plc  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
London  
E17 4EE

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PROMISEBROOK LIMITED**

---

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

You consider that the company is exempt from an audit for the year ended 31 March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages nil to nil from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Kounnis And Partners Plc  
Chartered Certified Accountants  
Sterling House  
Fulbourne Road  
London  
E17 4EE

Date: .....

This page does not form part of the abbreviated accounts

---

**PROMISEBROOK LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2009**

		2009	2008
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	850,383	1,084,937
<b>CURRENT ASSETS</b>			
Cash at bank		5,038	-
<b>CREDITORS</b>			
Amounts falling due within one year		452,697	355,786
<b>NET CURRENT LIABILITIES</b>		(447,659)	(355,786)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		402,724	729,151
<b>CREDITORS</b>			
Amounts falling due after more than one year		150,506	472,721
<b>NET ASSETS</b>		252,218	256,430
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		252,118	256,330
<b>SHAREHOLDERS' FUNDS</b>		252,218	256,430

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**PROMISEBROOK LIMITED**  
**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2009**

---

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on ..... and were signed by:

  
.....  
Director

The notes form part of these abbreviated accounts

---

## PROMISEBROOK LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

---

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- equal instalments over the term of lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

##### **Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**PROMISEBROOK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2009**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2008	1,762,000
Additions	146,352
Disposals	(63,261)
Reclassification/transfer	(103,883)
	<u>1,741,208</u>
<b>DEPRECIATION</b>	
At 1 April 2008	677,063
Charge for year	153,589
Eliminated on disposal	(30,427)
Reclassification/transfer	90,600
	<u>890,825</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>850,383</u>
At 31 March 2008	<u>1,084,937</u>

**3. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>
<b>Allotted and issued:</b>				
Number:	Class:	Nominal value:	<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
100	Share capital 1	£1	<u>100</u>	<u>100</u>