

T-Systems Ltd

Meeting of the Board of Directors held at
Turnberry House, Caldecotte Lake Drive,
Milton Keynes MK7 8LE
on Tuesday 30 November 2004.

Present: Jan van der Merwe – Director
Jeevan D'Silva – Company Secretary

1 Proposed Increase of Capital and Issue of Shares

The Board considered a proposal for an increase in the company's share capital by the issue of one ordinary share of £1 to be allotted to T-Systems International GmbH at a premium through conversion of a pre-existing inter company loan, and it was RESOLVED that an Extraordinary General Meeting of the Company be called at Short Notice with the consent of all Shareholders for the purposes of considering and if thought fit of passing the following Resolution:

" that the Authorised share capital of the company be increased from £550,000 to £,550,001 divided into 550,001 shares of £1 each by the creation of 1 new share of £1 ranking pari passu with the existing shares in the capital of the company.

The new £1 share is to be issued at a premium of £14,999,999.

The meeting then adjourned to enable the Extraordinary Meeting to be held.

2 Allotment of Shares

Upon the meeting being reconvened it was reported that Resolution to approve the increase in the Company's share capital had been duly passed and accordingly it was RESOLVED that subject to due conversion of the inter company loan monies 1 share of £1 in the capital of the company be allotted to T-Systems International GmbH credited as fully paid up, that the name of the allottee be entered in the Register of Members, and that the appropriate share certificate be sealed and issued

There being no further business the meeting was declared closed.

Signature *Jan van der Merwe* Date 30-11-04

