The Bristol Property Company Limited Financial Statements 31 March 2001



Directors' Report

The directors submit their report and financial statements for the year ended 31 March 2001.

Activities

The company has not traded during the year.

Directors

The directors during the year were as follows. Also shown are the interests of the directors and their families in the share capital of the ultimate holding company, JT Group Limited. None of the directors has any interest in the shares of the company.

	Ordinary 10p shares	
	2001	2000
N T G Miles	-	25,984
D W R Johnstone	*	*
As Trustee:		
NTG Miles	1,713,054	1,540,923
N T G Miles and D W R Johnstone	2,072,724	2,072,724

^{*} Indicates shareholdings disclosed in the financial statements of the ultimate holding company, JT Group Limited.

Bush House 72 Prince Street Bristol BS1 4HU

Date: 23 April 2001

On behalf of the Board

N T G Miles Secretary

Balance Sheet

31 March 2001

	Note	2001 £	2000 £
Debtors			
Called up share capital, not paid		3	3
Capital and reserves			
Called up share capital	1	3_	3

The company was dormant within the meaning of s250 of the Companies Act 1985 throughout the year.

The notes on page 3 form part of these financial statements.

These financial statements were approved by the board on 23 A, 2001 and signed on its behalf by:

NTG Miles Director Notes

31 March 2001

1 Share capital	2001 £	2000 £
Authorised: Ordinary shares of £1 each	500,000	500,000
Allotted, called up, not paid: Ordinary shares of £1 each	3	3

2 Profit and loss account

During this year and the last year, the company did not trade and received no income and incurred no expenditure. Consequently, during these periods the company made neither a profit nor a loss.

3 Ultimate holding company

The company's ultimate holding company is JT Group Limited, a company incorporated in Great Britain.