

Registered Number 01667861

ABBEY FIRE CENTRE LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	3,244	4,208
		<u>3,244</u>	<u>4,208</u>
Current assets			
Stocks		57,347	61,362
Debtors		8,607	8,979
Cash at bank and in hand		8,135	6,779
		<u>74,089</u>	<u>77,120</u>
Creditors: amounts falling due within one year		<u>(46,847)</u>	<u>(51,394)</u>
Net current assets (liabilities)		<u>27,242</u>	<u>25,726</u>
Total assets less current liabilities		<u>30,486</u>	<u>29,934</u>
Provisions for liabilities		<u>(580)</u>	<u>(758)</u>
Total net assets (liabilities)		<u>29,906</u>	<u>29,176</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		29,903	29,173
Shareholders' funds		<u>29,906</u>	<u>29,176</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2014

And signed on their behalf by:

K G Neville, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Improvements to buildings - 15% on a reducing balance basis

Plant and machinery - 15% on a reducing balance basis

Fixtures and fittings - 15% on a reducing balance basis

Motor vehicles - 25% on a reducing balance basis

Other accounting policies

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 October 2012	40,364
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>40,364</u>

Depreciation

At 1 October 2012	36,156
Charge for the year	964
On disposals	-
At 30 September 2013	<u>37,120</u>

Net book values

At 30 September 2013	<u>3,244</u>
At 30 September 2012	<u>4,208</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
3 Ordinary shares of £1 each	3	3

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