

Abbreviated Accounts for the Year Ended 31 March 2015

for

Academic Book Collection Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

M J Tenner
D Croom

SECRETARY:

M J Tenner

REGISTERED OFFICE:

51 Gayford Road
London
W12 9BY

REGISTERED NUMBER:

01667773 (England and Wales)

ACCOUNTANTS:

Price & Accountants Ltd
Unit G07, 1 Quality Court
Chancery Lane
London
WC2A 1HR

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		1,334		1,959
Tangible assets	3		<u>3</u>		<u>3</u>
			1,337		1,962
CURRENT ASSETS					
Stocks		41,383		34,268	
Debtors		12,139		12,660	
Cash at bank		<u>-</u>		<u>1,490</u>	
		53,522		48,418	
CREDITORS					
Amounts falling due within one year		<u>30,296</u>		<u>23,694</u>	
NET CURRENT ASSETS			<u>23,226</u>		<u>24,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,563</u>		<u>26,686</u>
CAPITAL AND RESERVES					
Called up share capital	4		198		198
Share premium			9,801		9,801
Profit and loss account			<u>14,564</u>		<u>16,687</u>
SHAREHOLDERS' FUNDS			<u>24,563</u>		<u>26,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 May 2015 and were signed on its behalf by:

M J Tenner - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>2,500</u>
AMORTISATION	
At 1 April 2014	541
Amortisation for year	<u>625</u>
At 31 March 2015	<u>1,166</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,334</u>
At 31 March 2014	<u>1,959</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>18,413</u>
DEPRECIATION	
At 1 April 2014	
and 31 March 2015	<u>18,410</u>
NET BOOK VALUE	
At 31 March 2015	<u>3</u>
At 31 March 2014	<u>3</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.15 £
198	Ordinary shares	£1	<u>198</u>
			31.3.14 £ <u>198</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.