

Abbreviated Accounts for the Year Ended 31 March 2016

for

Academic Book Collection Limited

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for the Year Ended 31 March 2016

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**DIRECTORS:**

M J Tenner  
D Croom

**SECRETARY:**

M J Tenner

**REGISTERED OFFICE:**

51 Gayford Road  
London  
W12 9BY

**REGISTERED NUMBER:**

01667773 (England and Wales)

**ACCOUNTANTS:**

Price & Accountants Ltd  
Wework  
1 Fore Street Avenue  
London  
EC2Y 9DT

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		709		1,334
Tangible assets	3		<u>241</u>		<u>3</u>
			950		1,337
<b>CURRENT ASSETS</b>					
Stocks		43,070		41,383	
Debtors		<u>18,430</u>		<u>12,139</u>	
		61,500		53,522	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>36,351</u>		<u>30,296</u>	
<b>NET CURRENT ASSETS</b>			<u>25,149</u>		<u>23,226</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,099</u>		<u>24,563</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		198		198
Share premium			9,801		9,801
Profit and loss account			<u>16,100</u>		<u>14,564</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,099</u>		<u>24,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2016 and were signed on its behalf by:

M J Tenner - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>2,500</u>
<b>AMORTISATION</b>	
At 1 April 2015	1,166
Amortisation for year	<u>625</u>
At 31 March 2016	<u>1,791</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>709</u>
At 31 March 2015	<u>1,334</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	18,413
Additions	244
At 31 March 2016	<u>18,657</u>
<b>DEPRECIATION</b>	
At 1 April 2015	18,410
Charge for year	6
At 31 March 2016	<u>18,416</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>241</u>
At 31 March 2015	<u>3</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
198	Ordinary shares	£1	<u>198</u>	<u>198</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.