

**MALINDELA LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 1999**



# MALINDELA LIMITED

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# MALINDELA LIMITED

## AUDITORS' REPORT TO MALINDELA LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Ivan Sopher & Co

Chartered Accountants  
Registered Auditor

13 August 1999

Chartered Accountants  
5 Elstree Gate  
Elstree Way  
Borehamwood  
Herts WD6 1JD

# MALINDELA LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

|  | Notes | 1999<br>£ | £        | 1998<br>£ | £        |
|--|-------|-----------|----------|-----------|----------|
| <b>Fixed assets</b>                            |       |           |          |           |          |
| Tangible assets                                | 2     |           | 2,685    |           | 3,432    |
| <b>Current assets</b>                          |       |           |          |           |          |
| Creditors: amounts falling due within one year |       | (10,520)  |          | (10,520)  |          |
| <b>Net current liabilities</b>                 |       |           | (10,520) |           | (10,520) |
| <b>Total assets less current liabilities</b>   |       |           | (7,835)  |           | (7,088)  |
| <b>Capital and reserves</b>                    |       |           |          |           |          |
| Called up share capital                        | 3     |           | 99       |           | 99       |
| Profit and loss account                        |       |           | (7,934)  |           | (7,187)  |
| <b>Shareholders' funds</b>                     |       |           | (7,835)  |           | (7,088)  |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13 August 1999



D B Moorhouse  
Director

# MALINDELA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                              |   |
|------------------------------|---|
| Land and buildings Leasehold | Straight line over the life of the lease. |
|------------------------------|---|

#### 1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

|                                    | <b>Tangible<br/>assets<br/>£</b> |
|------------------------------------|----------------------------------|
| <b>Cost</b>                        |                                  |
| At 1 April 1998 & at 31 March 1999 | 10,219                           |
| <b>Depreciation</b>                |                                  |
| At 1 April 1998                    | 6,787                            |
| Charge for the year                | 747                              |
| At 31 March 1999                   | 7,534                            |
| <b>Net book value</b>              |                                  |
| At 31 March 1999                   | 2,685                            |
| At 31 March 1998                   | 3,432                            |

# MALINDELA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

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| 3 | Share capital                             | 1999              | 1998              |
|---|---|-------------------|-------------------|
|   |   | £                 | £                 |
|   | <b>Authorised</b>                         |                   |                   |
|   | 100 Ordinary shares of £1 each            | 100               | 100               |
|   |   | <u>          </u> | <u>          </u> |
|   | <b>Allotted, called up and fully paid</b> |                   |                   |
|   | 99 Ordinary shares of £1 each             | 99                | 99                |
|   |   | <u>          </u> | <u>          </u> |

### 4 Ultimate parent company

The ultimate parent company is The Bass Centre Limited, a company registered in England and Wales.

The ultimate controlling party of the Bass Centre Limited is D B Moorhouse who is the sole director and shareholder.