

24 LUPUS STREET MANAGEMENT COMPANY LIMITED

Company No: 1666477

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 29TH SEPTEMBER 2011



24 LUPUS STREET MANAGEMENT COMPANY LIMITED

Company Information

Directors Mr N R H Evans

Mr C R Penny

Secretary MR N R H Evans

Company number 1666477

Registered office 24a Lupus Street

Pimlico

SW1V 3DZ

24 LUPUS STREET MANAGEMENT COMPANY LIMITED

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24 LUPUS STREET MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

For the year ended 29th September 2011

The directors present their report and financial statements for the year ended 29th September 2011

Principal activities

This is a non-profit making company. The principal activity of the company in the year under review was to control the general expenses of the property.

Directors

The directors who have held office during the year and their beneficial interests in the company's issued ordinary share capital were as follows -

Directors	2011	2010
N R H Evans	1	1
C R Penny	1	1

Each lessee of a flat at 24 Lupus Street is automatically a member of the company, holding one share

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

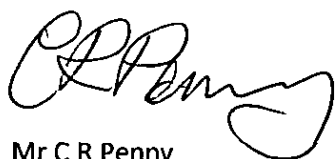
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with special provisions relating to small companies within part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board and signed on its behalf



Mr C R Penny
Director

24 Lupus Street Management Company Limited

Income and expenditure Account

for the Year ended 29th September 2011

	Note	2011	2010
Contributions from members		4,100	3,950
Administrative expenses		(4464)	(4163)
Operating profit/(deficit)		(364)	(213)
Other interest receivable and similar income		0	0
interest payable and similar charges		0	0
Deficit on ordinary activities before and after taxation	2	(364)	(213)
Accumulated profit/(deficit) for the year		(364)	(213)
Accumulated surplus/(deficit) at beginning of the year		(116)	97
Accumulated surplus/(deficit) at end of year		£(480)	£(116)

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The accompanying notes form an integral part of these accounts

24 Lupus Street Management Company Limited

Balance Sheet

for the Year ended 29th September 2011

Current assets	Note	2011	2010
Debtors		921	1,169
Cash at bank- on current account	3	23	6
Creditors	4	1,419	1,286
Net Assets/(Deficit)		£(475)	£(111)
Capital and Reserves	5		
Called up share capital		5	5
Accumulated surplus on long term fund		9	129
Accumulated deficit on Annual Fund		(489)	(245)
Shareholders funds	6	£(475)	£(111)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

the accounts have been prepared in accordance with provisions in Part 15 of the Companies Act 2006 applicable to companies subject to small companies regime



C R Penny
Director

Approved by the board 11th January 2013

Company registration No 1666477

24 Lupus Street Management Company Limited

Notes to the accounts

for the Year ended 29th September 2011

1 Accounting policies

The principal accounting policies, which have been consistently applied are -

(a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Turnover

Turnover comprises the value of levies charged to leaseholders for the year

(c) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard 1 from producing a cashflow statement on the grounds it is a small company

2 Deficit on ordinary activities before taxation	2011	2010
Deficit on ordinary activities before taxation is after charging Directors remuneration	£-	£-
3 Debtors	£0	£0
4 Creditors	£1,419	£1,286
5 Called up share capital		
Authorised		
100 Ordinary shares of £1 each	£100	£100
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	£5	£5
6 Reconciliation of movements in shareholders funds		
Deficit for the financial year	(364)	(213)
Shareholders funds at the beginning of the year	(111)	102
Shareholders funds at end of the year	£(475)	£(111)

24 Lupus Street Management Company Limited

Detailed income and expenditure account

for the Year ended 29th September 2011

	2011	2010
Annual maintenance fund		
Contribution from members	4,100	3,950
deduct: expenses		
Light and heat	28	28
Ground Rent	38	38
Insurance	4098	3857
Accounts remuneration	0	0
Sundry expenses	64	46
Repairs	86	44
Bank charges	150	150
	(4464)	(4163)
Interest paid	0	0
Surplus/ (Deficit) for the year	(364)	(213)
Retained surplus/(accumulated deficit) on annual fund at beginning of the year	(245)	(492)
Transfer from annual maintenance fund/ (to AMF)	120	460
Accumaulted deficit on annual fund at end of the year	£(489)	£(245)

24 Lupus Street Management Company Limited

Detailed income and expenditure account

for the Year ended 29th September 2011

	2011	2010
Long term redecoration and maintenance fund		
Deduct		
Long term repairs	0	0
Add		
Bank deposit interest received	0	0
Deficit for the year	0	0
Retained surplus on long term fund at beginning of year	129	589
Transfer from annual maintenance fund /(transfer to AMF)	(120)	(460)
Retained surplus on long term fund at end of year	£9	£129