

24 LUPUS STREET MANAGEMENT COMPANY LIMITED

Company No: 1666477

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 29TH SEPTEMBER 2006

TUESDAY



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COMPANIES HOUSE

24 LUPUS STREET MANAGEMENT COMPANY LIMITED

Company Information

Directors Mr N R H Evans

Mr C R Penny

Secretary MR N R H Evans

Company number 1666477

Registered office 24a Lupus Street

Pimlico

SW1V 3DZ

24 LUPUS STREET MANAGEMENT COMPANY LIMITED

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24 LUPUS STREET MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

For the year ended 29th September 2006

The directors present their report and financial statements for the year ended 29th September 2006

Principal activities

This is a non-profit making company. The principal activity of the company in the year under review was to control the general expenses of the property.

Directors

The directors who have held office during the year and their beneficial interests in the company's issued ordinary share capital were as follows -

Directors	2006	2005
N R H Evans	1	1
C R Penny	1	1

Each lessee of a flat at 24 Lupus Street is automatically a member of the company, holding one share.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

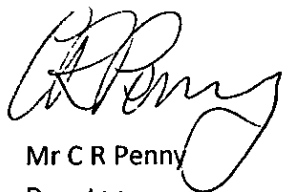
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

The accounts have been prepared in accordance with special provisions of part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and signed on its behalf



Mr C R Penny
Director

24 Lupus Street Management Company Limited

Income and expenditure Account

for the Year ended 29th September 2006

	Note	2006	2005
Contributions from members		2,465	2,880
Administrative expenses		(2881)	(2614)
Operating profit/(deficit)		(416)	266
Other interest receivable and similar income		0	0
interest payable and similar charges		0	0
Deficit on ordinary activities before and after taxation	2	(416)	266
Accumulated profit/(deficit) for the year		(416)	266
Accumulated surplus/(deficit) at beginning of the year		136	(130)
Accumulated surplus/(deficit) at end of year		£(280)	£136

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The accompanying notes form an integral part of these accounts

24 Lupus Street Management Company Limited

Balance Sheet

for the Year ended 29th September 2006

Current assets	Note	2006	2005
Debtors		591	743
Cash at bank- on current account	3	42	224
Creditors	4	908	826
Net Assets/(Deficit)		£(275)	£141
Capital and Reserves	5		
Called up share capital		5	5
Accumulated surplus on long term fund		2,449	2,447
Accumulated deficit on Annual Fund		(2729)	(2311)
Shareholders funds	6	£(275)	£141

In the directors opinion the company is entitled to the exemption from audit conferred by subsection 1 of section 249a of the Companies Act 1985 for the year ended 29th September 2006


The directors confirm that no notice under Section 249B(2) Companies Act 1985 requiring an audit has been deposited by members

the directors confirm they are responsible for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of affairs as at 29th September 2006 and of its results for the year then ended in accordance with the requirements requirements of section 226 of the Companies Act 1985, and which otherwise comply with the provisions of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the board on 11th January 2013



C R Penny

the accompanying notes form an integral part of these accounts

24 Lupus Street Management Company Limited

Notes to the accounts

for the Year ended 29th September 2006

1 Accounting policies

The principal accounting policies, which have been consistently applied are -

(a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Turnover

Turnover comprises the value of levies charged to leaseholders for the year

(c) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard 1 from producing a cashflow statement on the grounds it is a small company

2 Deficit on ordinary activities before taxation	2006	2005
Deficit on ordinary activities before taxation is after charging Directors remuneration	£-	£-
3 Debtors	£0	£0
4 Creditors	£908	£826
5 Called up share capital		
Authorised		
100 Ordinary shares of £1 each	£100	£100
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	£5	£5
6 Reconciliation of movements in shareholders funds		
Deficit for the financial year	(416)	266
Shareholders funds at the beginning of the year	141	(125)
Shareholders funds at end of the year	£(275)	£141

24 Lupus Street Management Company Limited

Detailed income and expenditure account

for the Year ended 29th September 2006

	2006	2005
Annual maintenance fund		
Contribution from members	2,465	2,880
deduct: expenses		
Light and heat	28	28
Ground Rent	38	38
Insurance	2607	2370
Accounts remuneration	0	0
Sundry expenses	64	62
Repairs	26	18
Bank charges	118	98
	(2881)	(2614)
Interest paid	0	0
Surplus/ (Deficit) for the year	(416)	266
Retained surplus/(accumulated deficit) on annual fund at beginning of the year	(2311)	(2577)
Transfer from annual maintenance fund/ (to AMF)	(2)	0
Accumaulted deficit on annual fund at end of the year	£(2729)	£(2311)

24 Lupus Street Management Company Limited

Detailed income and expenditure account

for the Year ended 29th September 2006

	2006	2005
Long term redecoration and maintenance fund		
Deduct		
Long term repairs	0	0
Add		
Bank deposit interest received	0	0
Deficit for the year	0	0
Retained surplus on long term fund at beginning of year	2,447	2,447
Transfer from annual maintenance fund /(transfer to AMF)	2	0
Retained surplus on long term fund at end of year	£2,449	£2,447