

**24 LUPUS STREET MANAGEMENT COMPANY LIMITED**

**Company No: 1666477**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 29TH SEPTEMBER 2004**



## 24 LUPUS STREET MANAGEMENT COMPANY LIMITED

### Company Information

Directors Mr N R H Evans

Mr C R Penny

Secretary MR N R H Evans

Company number 1666477

Registered office 24a Lupus Street

Pimlico

SW1V 3DZ

## 24 LUPUS STREET MANAGEMENT COMPANY LIMITED

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# 24 LUPUS STREET MANAGEMENT COMPANY LIMITED

## DIRECTORS REPORT

For the year ended 29<sup>th</sup> September 2004

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The directors present their report and financial statements for the year ended 29th September 2004

### Principal activities

This is a non-profit making company. The principal activity of the company in the year under review was to control the general expenses of the property.

### Directors

The directors who have held office during the year and their beneficial interests in the company's issued ordinary share capital were as follows -

Directors	2004	2003
N R H Evans	1	1
C R Penny	1	1

Each lessee of a flat at 24 Lupus Street is automatically a member of the company, holding one share.

### Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

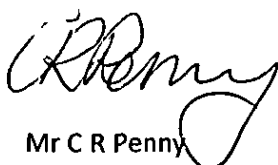
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company exemption

The accounts have been prepared in accordance with special provisions of part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and signed on its behalf



Mr C R Penny  
Director

## 24 Lupus Street Management Company Limited

### Income and expenditure Account

for the Year ended 29th September	2004		2004	2003
		Note		
Contributions from members			2,850	1,374
Administrative expenses			(2184)	(2280)
Operating profit/(deficit)			666	(906)
Other interest receivable and similar income			0	0
Interest payable and similar charges			0	0
Deficit on ordinary activities before and after taxation	2		666	(906)
Accumulated profit/(deficit) for the year			666	(906)
Accumulated surplus/(deficit) at beginning of the year			(796)	110
Accumulated surplus/(deficit) at end of year			£(130)	£(796)

### Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years

### Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The accompanying notes form an integral part of these accounts

## 24 Lupus Street Management Company Limited

### Balance Sheet

for the Year ended 29th September 2004

Current assets	Note	2004	2003
Debtors		257	699
Cash at bank- on current account	3	281	41
<b>Creditors</b>	4	<b>663</b>	<b>1,531</b>
<b>Net Assets/(Deficit)</b>		<b>£(125)</b>	<b>£(791)</b>
<b>Capital and Reserves</b>	5		
Called up share capital		5	5
Accumulated surplus on long term fund		2,447	2,447
Accumulated deficit on Annual Fund		(2577)	(3243)
<b>Shareholders funds</b>	6	<b>£(125)</b>	<b>£(791)</b>

In the directors opinion the company is entitled to the exemption from audit conferred by subsection 1 of section 249a of the Companies Act 1985 for the year ended 29th September 2004

The directors confirm that no notice under Section 249B(2) Companies Act 1985 requiring an audit has been deposited by members

the directors confirm they are responsible for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of affairs as at 29th September 2004 and of its results for the year then ended in accordance with the requirements requirements of section 226 of the Companies Act 1985, and which otherwise comply with the provisions of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the board on 11th January 2013



C R Penny

the accompanying notes form an integral part of these accounts

## 24 Lupus Street Management Company Limited

### Notes to the accounts

for the Year ended 29th September 2004

#### 1 Accounting policies

The principal accounting policies, which have been consistently applied are -

##### (a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

##### (b) Turnover

Turnover comprises the value of levies charged to leaseholders for the year

##### (c) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard 1 from producing a cashflow statement on the grounds it is a small company

2 Deficit on ordinary activities before taxation	2004	2003
Deficit on ordinary activities before taxation is after charging Directors remuneration	£-	£-
3 Debtors	£0	£699
4 Creditors	£663	£1,531
5 Called up share capital		
<b>Authorised</b>		
100 Ordinary shares of £1 each	£100	£100
<b>Allotted, called up and fully paid</b>		
5 Ordinary shares of £1 each	£5	£5
6 Reconciliation of movements in shareholders funds		
Deficit for the financial year	666	(906)
Shareholders funds at the beginning of the year	(791)	115
Shareholders funds at end of the year	£(125)	£(791)

## 24 Lupus Street Management Company Limited

### Detailed income and expenditure account

for the Year ended 29th September 2004

	2004	2003
<b>Annual maintenance fund</b>		
Contribution from members	2,850	1,374
<b>deduct: expenses</b>		
Light and heat	28	0
Ground Rent	38	38
Insurance	1946	1781
Accounts remuneration	0	235
Sundry expenses	46	114
Repairs	0	0
Bank charges	126	112
	(2184)	(2280)
Interest paid	0	0
<b>Surplus/ (Deficit) for the year</b>	666	(906)
Retained surplus/(accumulated deficit) on annual fund at beginning of the year	(3243)	(2337)
Transfer from annual maintenance fund/ (to AMF)	0	0
<b>Accumaulted deficit on annual fund at end of the year</b>	<b>£(2577)</b>	<b>£(3243)</b>



## **24 Lupus Street Management Company Limited**

### **Detailed income and expenditure account**

**for the Year ended 29th September                      2004**

	<b>2004</b>	<b>2003</b>
<b>Long term redecoration and maintenance fund</b>		
<b>Deduct</b>		
Long term repairs	<b>0</b>	<b>0</b>
<b>Add</b>		
Bank deposit interest received	<b>0</b>	<b>0</b>
<b>Deficit for the year</b>	<b>0</b>	<b>0</b>
Retained surplus on long term fund at beginning of year	<b>2,447</b>	<b>2,447</b>
Transfer from annual maintenance fund /(transfer to AMF)	<b>0</b>	<b>0</b>
<b>Retained surplus on long term fund at end of year</b>	<b>£2,447</b>	<b>£2,447</b>