

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

01665606

Name of Company

TTG Europe Plc

/s/ We
Henry Anthony Shinnars
25 Moorgate
London
EC2R 6AY

Panos Papas
25 Moorgate
London
EC2R 6AY

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

9/5/12

Smith & Williamson LLP
25 Moorgate
London
EC2R 6AY

Ref TT006/PP3/AK/JP

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10/05/2012

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company TTG Europe Plc

Company Registered Number 01665606

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 24 October 2006

Date to which this statement is brought down 23 April 2012

Name and Address of Liquidator

Henry Anthony Shinnars
25 Moorgate
London
EC2R 6AY

Panos Papas
25 Moorgate
London
EC2R 6AY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	787,695 38
24/10/2011	Nabarro LLP 24 4 10	Bank Interest Gross	88,909 69
24/10/2011	Nabarro LLP 21 8 06	Bank Interest Gross	34,710 29
24/10/2011	Dechert LLP 21 8 06	Cash at Bank	4,274 33
25/10/2011	Rev Ent S&W Ltd 11 2 11	Liquidator's Fees	37,249 50
05/12/2011	Barclays Bank Plc	Bank Interest Gross	0 11
05/03/2012	Barclays Bank Plc	Bank Interest Gross	0 03
09/03/2012	H M Revenue & Customs	Corporation Tax	894 26
09/03/2012	H M Revenue & Customs	Interest from HMRC re CT	9 52
24/03/2012	Dept of Trade	DTI Interest Gross	929 02
01/04/2012	Dept of Trade	DTI Interest Gross	10 54
Carried Forward			954,682 67

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	681,802 16
24/10/2011	Rev Ent Nabarro LLP 24 4 10	Pension Settlement	88,909 69
24/10/2011	Dechert LLP 21 8 06	Legal Fees	10,000 00
24/10/2011	Dechert LLP 21 8 06	Irrecoverable VAT	1,750 00
24/10/2011	Rev Ent Dechert LLP 24 11 06	Pension Settlement	27,234 62
25/10/2011	Smith & Williamson Ltd 11 2 11	Liquidator's Fees	13,093 52
25/10/2011	Smith & Williamson Ltd 11 2 11	Administrators Fees	24,155 98
10/11/2011	Pitmans LLP	Legal Fees	4,152 00
10/11/2011	Pitmans LLP	VAT Receivable	830 40
10/11/2011	DTI Payment Fee	DTI Cheque Fees	1 00
01/01/2012	Dept of Trade	DTI Banking Fees	23 00
16/01/2012	Pitmans LLP	Legal Fees	2,429 00
16/01/2012	Pitmans LLP	VAT Receivable	485 80
16/01/2012	DTI Payment Fee	DTI Cheque Fees	1 00
23/01/2012	Courts Advertising Ltd	Statutory Advertising	675 50
23/01/2012	Courts Advertising Ltd	VAT Receivable	135 10
23/01/2012	DTI Payment Fee	DTI Cheque Fees	1 00
23/02/2012	J G Collection Services	Storage Costs	1,224 00
23/02/2012	J G Collection Services	VAT Receivable	244 80
23/02/2012	DTI Payment Fee	DTI Cheque Fees	1 00
24/03/2012	Dept of Trade	Corporation Tax	185 80
01/04/2012	Dept of Trade	DTI Banking Fees	23 00
01/04/2012	Dept of Trade	Corporation Tax	2 11
Carried Forward			857,360 48

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	954,682 67
Total disbursements		857,360 48
Balance £		97,322 19
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		1,175 13
3 Amount in Insolvency Services Account		96,147 06
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		97,322 19

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£	
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	1,809,317 00	
Liabilities - Fixed charge creditors	0 00	
Floating charge holders	0 00	
Preferential creditors	0 00	
Unsecured creditors	0 00	
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0 00	
Issued as paid up otherwise than for cash	0 00	
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Intercompany debtors (value uncertain) and funds held in an escrow a/c £750K
- (4) Why the winding up cannot yet be concluded

Realisation of the inter company debtors and funds held in the escrow account
- (5) The period within which the winding up is expected to be completed

One year