

Registered number
01665493

Worcester Court Limited

Report and Accounts

31 December 2014



Worcester Court Limited

Registered number: 01665493

Directors' Report

The directors present their report and accounts for the year ended 31 December 2014.

Principal activities

The company's principal activity during the year continued to be the management of flats at Worcester Court, Worcester Road, Bootle, Liverpool L20 9AR

Directors

The following persons served as directors during the year:

O J Connell

G Costello

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 March 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'O J Connell', written in a cursive style.

O Connell
Director

Worcester Court Limited
Profit and Loss Account
for the year ended 31 December 2014

| | Notes | 2014 £ | 2013 £ |
|--|--------------|-------------------|-------------------|
| Turnover | | 18,588 | 18,115 |
| Administrative expenses | | (16,643) | (18,018) |
| Operating profit | 2 | <u>1,945</u> | <u>97</u> |
| Interest receivable | | 5 | 4 |
| Profit on ordinary activities before taxation | | <u>1,950</u> | <u>101</u> |
| Tax on profit on ordinary activities | 3 | (198) | - |
| Profit for the financial year | | <u>1,752</u> | <u>101</u> |

Worcester Court Limited
Balance Sheet
as at 31 December 2014

| | Notes | 2014 £ | 2013 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 4 | 8,701 | 10,061 |
| Current assets | | | |
| Debtors | 5 | 15,817 | 15,713 |
| Cash at bank and in hand | | 14,939 | 12,193 |
| | | <u>30,756</u> | <u>27,906</u> |
| Creditors: amounts falling due within one year | 6 | (3,267) | (3,529) |
| Net current assets | | <u>27,489</u> | <u>24,377</u> |
| Net assets | | <u>36,190</u> | <u>34,438</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 35 | 35 |
| Profit and loss account | 8 | 36,155 | 34,403 |
| Shareholders' funds | | <u>36,190</u> | <u>34,438</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



O Connell
 Director

Approved by the board on 24 March 2015

Worcester Court Limited
Notes to the Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total amount receivable for service charges and garage rents charged during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|----------------------|
| Property improvements | 5% straight line |
| Plant and machinery | 15% reducing balance |

| | | |
|---------------------------|-------------|-------------|
| 2 Operating profit | 2014 | 2013 |
| | £ | £ |

This is stated after charging:

| | | |
|------------------------------------|-------|-------|
| Depreciation of owned fixed assets | 1,360 | 1,401 |
|------------------------------------|-------|-------|

| | | |
|-------------------|-------------|-------------|
| 3 Taxation | 2014 | 2013 |
| | £ | £ |

| | | |
|--------------------|-----|---|
| UK corporation tax | 198 | - |
|--------------------|-----|---|

4 Tangible fixed assets

| | Property improvements £ | Plant and machinery etc £ | Total £ |
|-----------------------|--|--|--------------------|
| Cost | | | |
| At 1 January 2014 | 22,560 | 7,486 | 30,046 |
| At 31 December 2014 | 22,560 | 7,486 | 30,046 |
| Depreciation | | | |
| At 1 January 2014 | 14,044 | 5,941 | 19,985 |
| Charge for the year | 1,128 | 232 | 1,360 |
| At 31 December 2014 | 15,172 | 6,173 | 21,345 |
| Net book value | | | |
| At 31 December 2014 | 7,388 | 1,313 | 8,701 |
| At 31 December 2013 | 8,516 | 1,545 | 10,061 |

Worcester Court Limited
Notes to the Accounts
for the year ended 31 December 2014

| 5 Debtors | 2014 | 2013 |
|------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 1,772 | 1,685 |
| Prepayments | 1,400 | 1,448 |
| Other debtors | 12,645 | 12,580 |
| | <u>15,817</u> | <u>15,713</u> |

| 6 Creditors: amounts falling due within one year | 2014 | 2013 |
|---|--------------|--------------|
| | £ | £ |
| Trade creditors | 2,382 | 2,579 |
| Corporation tax | 198 | - |
| Other creditors | 687 | 950 |
| | <u>3,267</u> | <u>3,529</u> |

| 7 Share capital | Nominal value | 2014 Number | 2014 | 2013 |
|-------------------------------------|----------------------|--------------------|-------------|-------------|
| | | | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | - | <u>35</u> | <u>35</u> |

| 8 Profit and loss account | 2014 |
|----------------------------------|---------------|
| | £ |
| At 1 January 2014 | 34,403 |
| Profit for the year | 1,752 |
| | <u>36,155</u> |
| At 31 December 2014 | |