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COMPANIES FORM No. 395

Particulars of a mortgage or charge

395

Please do not
write in
this margin

Pursuant to section 395 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

* insert full name
of company

To the Registrar of Companies
(Address overleaf - Note 5)

For official use

Company number

[5][1][1]

1664129

Name of company

* Lazon Plc

Date of creation of the charge

4th April 1995

Description of the instrument (if any) creating or evidencing the charge (note 2)

FIXED EQUITABLE CHARGE

Amount secured by the mortgage or charge

All present and future monetary and other liabilities and obligations now or at any time owed or incurred by the Company to or in favour of the Security Holder whether actual or contingent, liquidated or unliquidated and whether arising in or by contract tort restitution assignment or breach of statutory duty and whether arising under a Factoring Agreement between the Company and the Security Holder or otherwise.

Names and addresses of the mortgagees or persons entitled to the charge

BIBBY FACTORS LIMITED

KENWOOD HOUSE 77a SHENLEY ROAD BOREHAMWOOD

HERTFORDSHIRE

Postcode

WD6 1AG

Presentor's name address and
reference (if any):

For official Use
Mortgage Section

Post room

5 APR 1995



Time critical reference

particulars of all the property mortgaged or charged

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

- (i) All Debts purchased or purported to be purchased by the Security Holder from the Company pursuant to a Factoring Agreement between the Security Holder and the Company which fail to vest effectively or absolutely in the Security Holder; and
- (ii) In relation to every such Debt: all the Company's rights under the supply contract giving rise to the Debt, the benefit of all indemnities guarantees insurances and securities given to or held by the Company, all cheques and other instruments held by or available to the Company, all ledgers computer data records and documents on or by which such Debt is recorded or evidenced and all title property right or interest of the Company in any goods the subject of a contract of sale giving rise to such Debt.

particulars as to commission allowance or discount (note 3)

NONE

igned

Date 4th April 1995.

behalf of [company][mortgagee/chargee]†

† delete as
appropriate

Notes

The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.

A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.

In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;

- (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,
- for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.

If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

The address of the Registrar of Companies is:-

Companies House, Crown Way, Cardiff CF4 3UZ

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 01664129

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A FIXED EQUITABLE CHARGE DATED THE 4th APRIL 1995 AND CREATED BY LAZORON PLC FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO BIBBY FACTORS LIMITED ON ANY ACCOUNT WHATSOEVER WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 5th APRIL 1995.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 7th APRIL 1995.

R.L. ADAMS

for the Registrar of Companies

Post
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C O M P A N I E S H O U S E

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