

MASTERLOCK LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

MONDAY



L2NTYZ20

LD9

23/12/2013

#40

COMPANIES HOUSE

MASTERLOCK LIMITED
REGISTERED NUMBER 01662417

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

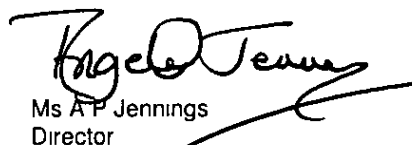
	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors		172,227		172,227	
CREDITORS amounts falling due within one year		(260,862)		(260,862)	
NET CURRENT LIABILITIES			(88,635)		(88,635)
NET LIABILITIES			(88,635)		(88,635)
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			(88,735)		(88,735)
SHAREHOLDERS' DEFICIT			(88,635)		(88,635)

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *13 December 2013*


Ms A P Jennings
Director

The notes on page 2 form part of these financial statements

MASTERLOCK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

At the balance sheet date, the company had net liabilities of £88,635 (2012 £88,635). The financial statements have been prepared on a going concern basis as the directors consider this is appropriate for the following reason

The company will continue to receive support from its ultimate parent company in order to fund its working capital requirements

2. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>