

Return of Final Meeting in a
Members' Voluntary Winding up**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01661942

Name of Company

(a) Insert full name
of company

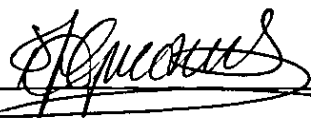
(a) AB Electronic Assemblies Limited

(b) Insert full
name(s) and
address(es)We Tim Walsh and Peter Greaves
Of PricewaterhouseCoopers LLP
7 More London Riverside, London SE1 2RT(c) Delete as
applicable
(d) Insert date
(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)
(f) Insert venue of
meetingGive notice that a general meeting of the company was duly summoned for 28
August 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose
of having an account (of which a copy is attached) laid before it showing how
the winding up of the company has been conducted, and the property of the
company has been disposed of and no quorum was present at the meetingThe meeting was held at PricewaterhouseCoopers LLP, 7 More London
Riverside, London SE1 2RT

The report covers the period from 12 December 2011 to 28 August 2012

The outcome of the meeting was as follows
No quorum was present

Signed



Date 28/8/2012

Presenter's name,
address and
reference
(if any)Kate McNerlin
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT

FRIDAY



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31/08/2012

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COMPANIES HOUSE

AB ELECTRONIC ASSEMBLIES LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 28 AUGUST 2012**

INTRODUCTION

The Company was placed into members' voluntary liquidation on 12 December 2011 and Tim Walsh and Peter Greaves were appointed joint liquidators ("the Liquidators")

In accordance with section 94 Insolvency Act 1986, the Liquidators are required to report on the conduct and outcome of the liquidation. This report is for the period 12 December 2011 to 28 August 2012 and also serves as a progress report from 12 December 2011 to 28 August 2012 to the extent required by Section 92A Insolvency Act 1986

We are also required to provide certain information concerning the Company and the Liquidators, this information is attached as appendix A

We set out a summary of the Liquidators' receipts and payments for the liquidation as appendix B

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency disclosed that the Company's assets comprised of the following

	£
Inter group debtors	614,000
Total	<u>614,000</u>

Following the Liquidators' appointment, the Company's inter group debt was taken under control pending distribution

Realisations from the Company's assets are as detailed in the above summary and totalled £614,000

No additional assets have been identified. There are no assets still to be realised

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities.

Following their appointment, the Liquidators wrote to all known creditors and published a notice in the Gazette inviting any unknown creditors to submit their claims.

There are no residual claims to be agreed or settled

HMRC:

The directors' Declaration of Solvency and the Company's records disclosed that the Company had no liabilities

Following their appointment, the Liquidators wrote to HMRC to advise of their appointment and to seek confirmation of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

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Distributions to members:

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 999,999 ordinary £1 shares held by AB Electronic Products Group Limited
- 1 ordinary £1 share held by TTG Nominees Limited

During the liquidation, the following distribution has been made to shareholders

- On 19 July 2012, a distribution in specie of £614,000 (representing 61 pence per share) was paid to the shareholders

The distribution in specie comprised an inter company debtor balance and any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

LIQUIDATORS' REMUNERATION AND EXPENSES

Basis of remuneration:

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up.

Funding of the liquidation:

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 74 connected companies have been met by TT electronics plc.

Remuneration charged / expenses incurred:

The amounts shown below relate to the Company and the 74 connected companies referred to above.

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of the Liquidators' appointment and (ii) the subsequent period covering the formal liquidation. Our time costs for these periods were

	£
Period up to liquidation date	103,838 05
Liquidation period (to date)	51,278 65
	<hr/>
	155,116 70

The above time costs for the liquidation period are calculated to 20 July 2012, being the latest practicable date. This represents 525.88 hours at an average hourly rate of £294.97.

In undertaking this assignment for both the pre and post liquidation periods, £110,819 has been billed to date and final fees will be agreed and invoiced in due course. We will not recover a significant element of our time costs.

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The Liquidators have incurred expenses of £7,198 13 plus VAT. These costs, which have been, or will be, re-charged as incurred, comprise

	£
Statutory advertising	2,967 57
HM Land Registry searches	2,208 00
Company searches	683 00
Statutory bonding	337 50
Travel	282 06
Final statutory advertising	720 00
Total	<u>7,198 13</u>

Members' rights re Liquidators' remuneration and expenses:

Members are entitled to request further information about the Liquidators' remuneration and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the Liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

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PREPARED FOR THE FINAL MEETING OF MEMBERS ON 28 AUGUST 2012

Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

<i>Company details:</i>	
Company name	AB Electronic Assemblies Limited
Former names:	AB Electronics (Rogerstone) Limited, Alnery No 159 Limited
Trading names.	
Company number:	01661942
Registered office:	Clive House, 12-18 Queens Road, Weybridge, Surrey KT13 9XB
<i>Liquidators' details:</i>	
Liquidators' names	Tim Walsh and Peter Greaves ("The Liquidators")
Liquidators' address	c/o PricewaterhouseCoopers, 7 More London Riverside, London SE1 2RT
Date of appointment:	12 December 2011
Nature of appointment:	Members' Voluntary Liquidation

Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed to act in the United Kingdom as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

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Appendix B

AB ELECTRONIC ASSEMBLIES LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")

SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 12 DECEMBER 2011 TO 28 AUGUST 2012

	£
RECEIPTS	
Inter-group balances	614,000
	<u>614,000</u>
	£
PAYMENTS	
Distribution to members	614,000
	<u>614,000</u>