

**PORVAIR FILTRONICS LIMITED**

**ANNUAL REPORT AND**

**ACCOUNTS 1997**



## DIRECTORS' REPORT

The Directors present their report of the company for the period ended 30 November 1997.

### Principal activities

The Company was incorporated on 9 August 1996. The Company has not traded during the period since incorporation. The company has not incurred any liabilities and consequently has made neither profit nor loss during the period. No emoluments have been paid to the Directors during this period up to the 30 November 1997.

### Dividend

The Directors do not recommend the payment of any dividend.

### Directors and their interests

The Directors at the date of this report and during the period up to the 30 November 1997 and details of the beneficial interests of Directors (and their families) in shares of the Company at the end of the year, are given below according to the register maintained by the company under Section 325 of the Companies Act 1985. The Directors' interests in the holding company, Porvair plc, are set out in the accounts of that company.

	Ordinary Shares 30 November 1997	30 November 1996
J M Morgan	Nil	Nil

### Accounts

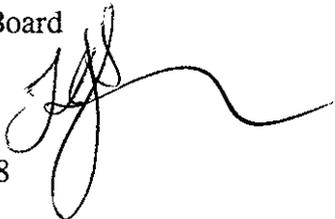
The financial statements of the Company at the 30 November 1997 are shown on pages 2 and 3.

### Auditors

A Special Resolution was passed at an Annual General Meeting of the Company to dispense with the requirement to appoint Auditors.

By order of the Board

K J Symonds  
Secretary  
19 February 1998



Company Registration Number: 03236100

**PORVAIR FILTRONICS LIMITED**

**BALANCE SHEET**

**AS AT 30 NOVEMBER 1997**

	1997 £
Loan to immediate parent undertaking	1 ----
 <u>Capital and Reserves</u>	
Called up share capital	1 ----

The Company was dormant throughout the period

Approved by the Board of Directors  
on 19 February 1998



J M MORGAN  
Director

## NOTES TO THE ACCOUNTS

1. **Accounting Policies**

Convention - The financial statements have been prepared under the historical cost convention and comply with all applicable Accounting Standards.

The Company has not traded since incorporation and accordingly a profit and loss account is not presented.

2. **Directors' Emoluments**

There were no emoluments to Directors.

3. **Share Capital**

30 November 1997

Called up share capital	£
Authorised: Ordinary shares of £1 each	<u>100</u>
Allotted, issued and fully paid 1 ordinary share of £1 each	<u>1</u>

4. **Holding company**

The Company is a wholly owned subsidiary of Porvair plc a company incorporated in England.

Copies of group accounts can be obtained from the Company Secretary at Riverside Industrial Estate, Estuary Road, King's Lynn, Norfolk, PE30 2HS