

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

01660926

Name of Company

01660926 Limited

I / ~~We~~

Vincent A Simmons
7 St Petersgate
Stockport
Cheshire
SK1 1EB

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 27/09/2012 to 26/09/2013

Signed

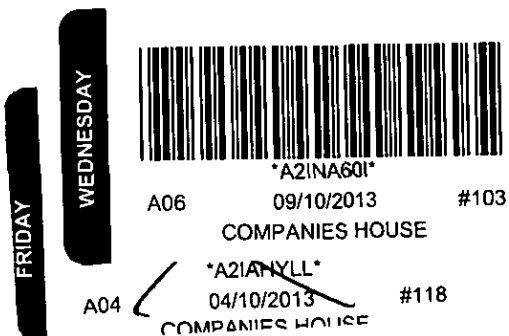
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Date

8 October 2013

Bennett Verby
7 St Petersgate
Stockport
Cheshire
SK1 1EB

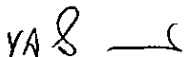
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**01660926 Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 27/09/2012 To 26/09/2013
350,000 00	ASSET REALISATIONS Freehold Land & Property	<u>NIL</u> NIL
(100,000 00)	UNSECURED CREDITORS HM Revenue & Customs (Provision)	<u>NIL</u>
(50,884 00)	Directors Loan Account	<u>NIL</u> NIL
199,116.00		<u><u>NIL</u></u>
	REPRESENTED BY	
		<u><u>NIL</u></u>

Note



Vincent A Simmons
Liquidator

01660926 Limited
(In Liquidation)
Supplementary Information

Registered Office / Home Address

7 St Petersgate
Stockport
Cheshire
SK1 1EB

Registered Number

01660926

Appointment Details

First Partner - Vincent A Simmons
7 St Petersgate
Stockport
Cheshire
SK1 1EB
Appointment Date - 27/09/2012

Changes to Office Holders

None

Additional Information

Dividends / Distributions / Consigned Funds

Dividend Type	Date	Admitted	Number	Paid	p in £
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No Dividends Paid

Unrealisable Assets

Details of Basis of Remuneration

Statement of Remuneration / Expenses
For period 27/09/2012 to 26/09/2013

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
	0 00	0 00	0 00	0 00



PROGRESS REPORT

8 October 2013

Dear Sirs

RE: 01660926 LIMITED (IN MEMBERS VOLUNTARY LIQUIDATION)
COMPANY NUMBER:
REGISTERED OFFICE: 7 ST PETERSGATE, STOCKPORT, CHESHIRE,
SK1 1EB

LIQUIDATORS PROGRESS REPORT FOR PERIOD ENDED 26 SEPTEMBER 2013

I refer to my appointment as Liquidator on 27 September 2012 and write to advise as to progress in the 12 month period ended 26 September 2013

Bennett Verby
Corporate Recovery &
Insolvency Services LLP
7 St Petersgate
Stockport
Cheshire
SK1 1EB

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Members
VINCENT A SIMMONS FIPA FABRP
BERNARD S VERBY FCCA
STEVEN RHODES FCA FCCA
JOHN SUTCLIFFE FCA FCCA

Receipts and payments account

A summary of my receipts and payments is enclosed

There have been no asset realisations, as the properties have yet to sell

Whilst an offer has been made in the sum of £320,000, sale to completion has not taken place

Creditors' claims

Secured creditors

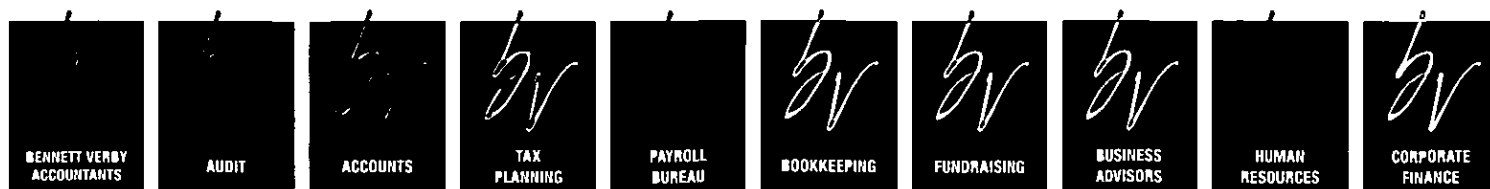
There are no secured creditors

Preferential creditors

There are no preferential creditors

Non-preferential creditors

Non preferential creditors are scheduled in accordance with the attached



Office holders remuneration

Office holders remuneration has yet to be drawn

My outstanding time costs to date amount to £5,037 49

A summary of time charges is as follows -

Classification of work function	Partner	Manager	Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1 25	11 92	1 50	14 67	2,569 58	175 15
Investigations	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of assets	3 67	3 33	0 00	7 00	1,441 66	205 95
Creditors	1 00	2 08	0 25	3 33	625 42	187 81
Other	0 00	2 17	0 00	2 17	400 83	0 00
Total Hours	5 92	19 50	1 75	27 17	5,037 49	185 40

Liquidator's disbursements

Category 1 disbursements

These are costs where there is specific expenditure directly attributable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses and equivalent costs reimbursed to the office holder or his or her staff.

Below are details of Category 1 disbursements have been incurred (inclusive of VAT) and are outstanding to Bennett Verby Corporate Recovery & Insolvency Services LLP ("Bennett Verby") as specified for the period of this report as follows -

<u>Company</u>	<u>Service</u>	<u>Incurred</u>	<u>Paid</u>
		<u>£</u>	<u>£</u>
Bennett Verby	Insurance	625 54	
Bennett Verby	Bond	240 00	
Bennett Verby	Advertising	275 40	
		<u>£1,140 94</u>	

Category 2 disbursements

These are costs where there is specific expenditure directly attributable to the appointment in question but not a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

Category 2 disbursements have been incurred for the period of this report in line with the enclosed schedule of disbursements

Third party services

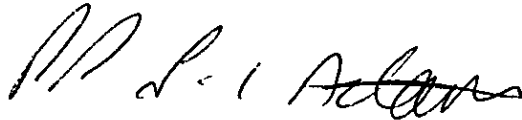
The company has instructed an accountant on a contingency basis to produce accounts and tax computations to enable settlement to be reached with HM Revenue & Customs

Conclusion

The case is unable to be concluded whilst the assets remain unrealised and it will be necessary to convert the Members Voluntary Liquidation to a Creditors Voluntary Liquidation

Should you wish to discuss any aspect of the liquidation, please do not hesitate to contact this office

Yours faithfully

A handwritten signature in black ink, appearing to read 'V A Simmons', is written over the printed name.

**V A Simmons FIPA, FABRP
Liquidator**

CATEGORY 2 DISBURSEMENTS

Initial Notices & Report	£1 50 per Creditor
Annual/Progress Report	£0 30 per Creditor
Final Report	£0 30 per Creditor
Telephone	£2 00 per Creditor per annum
Postage	£2 00 per Creditor per annum
Room Hire	£100 00 per usage
Storage	£1 00 per box per month
Records-destruction	£2 00 per box
Mileage (per HMRC guidelines)	£0 45 per mile