ABLEBECK LIMITED

FINANCIAL ACCOUNTS

YEAR ENDED 31ST MARCH 2011

Company No 1660428

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COMPANIES HOUSE

ABLEBECK LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2011

The directors have present their report together with the financial statements of the company for the year ended 31st March 2011

PRINCIPAL ACTIVITY

The company acts as a management company for the administration and maintenance the property situated at 13 Whatley Road, Clifton, Bristol

DIRECTORS

The directors shown below have held office during the period from 1 April 2010 to the date of this report

S A Cox-Konsta
H J Ryland
C Bowers resigned 14th July 2011
J Johnson
J P Lewis appointed 14th July 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By order of the Board

S A Cox-Konsta

S A Cox-Konsta
(Secretary)

24th November 2011

ABLEBECK LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

	2011 £	2010 £
INCOME		
Management charges and registration fees	2,400	5,200
Gross bank interest	-	-
Legal fee	-	-
	2,400	5,200
EXPENDITURE		
Buildings insurance	938	882
Ground rent	9	9
Registrar of Companies	15	15
Accountancy	235	230
Electricity, sundries and bank charges	39	18
Repairs and maintenance	-	4,710
	1,236	5,864
Surplus/(deficit) for the year transferred to/(from) Maintenance fund	1,164	(664)

ABLEBECK LIMITED
BALANCE SHEET AS AT 31ST MARCH 2011

	2011	2010
	£	£
CURRENT ASSETS		
Bank account	1,761	575
Debtors	-	-
	1,761	575
CREDITORS - Amounts falling due within one year		
Accountancy	235	235
Accruals	46	24
	281	259
NET CURRENT ASSETS	1,480	316
MAINTENANCE RESERVE FUND	- 1,476	- 312
	4	4
CAPITAL AND RESERVES		
Called up share capital	4	4

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006
The directors acknowledge their responsibilities for
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 24th November 2011 and were signed on its behalf by

S A Cox-Konsta

[redacted]

ABLEBECK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

a) The financial statements have been prepared under the Historical Cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Surpluses arising from an excess of income over expenditure are transferred to the Maintenance Reserve Fund. Deficits arising from an excess of expenditure over income are charged against the Fund.

2. TAXATION

The company is only liable to U.K Corporation tax on investment income received during the year less allowable expenditure

3. SHARE CAPITAL

		2011	2010
		£	£
Allotted, issued and fully paid	4 Ordinary shares of £ 1 each	4	4

4. MAINTENANCE RESERVE FUND

	£
Balance brought forward	312
Surplus for the year	1,164
Balance carried forward	1,476