

EMPAS LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 1999



EMPAS LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 1999

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EMPAS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 1999

DIRECTORS: Mrs E Sensecall
Mrs T J Rawson-Sensecall

SECRETARY: Mrs E Sensecall

REGISTERED OFFICE: 2A Peveril Drive
Nottingham
NG7 1DE

REGISTERED NUMBER: 1659379 (England and Wales)

ACCOUNTANTS: Greenhalgh & Co
Chartered Accountants
2A Peveril Drive
Nottingham
NG7 1DE

BANKERS: Barclays Bank PLC
105 Bath Street
Ilkeston
Derby

BUSINESS: Pregnancy consultants and advisers

EMPAS LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST AUGUST 1999

The directors present their report with the financial statements of the company for the year ended 31st August 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of pregnancy consultants and advisers.

DIRECTORS

The directors during the year under review were:

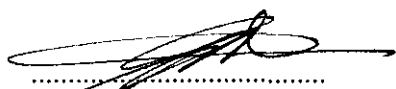
Mrs E Sensecall
Mrs T J Rawson-Sensecall

The beneficial interests of the directors holding office on 31st August 1999 in the issued share capital of the company were as follows:

	31.8.99	1.9.98
Ordinary £1 shares		
Mrs E Sensecall	80	80
Mrs T J Rawson-Sensecall	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs E Sensecall - SECRETARY
Dated: 15/9/00.

EMPAS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 1999

		1999	1998
	Notes	£	£
TURNOVER		32,881	39,512
GROSS PROFIT		32,881	39,512
Administrative expenses		51,921	55,682
		(19,040)	(16,170)
Other operating income		17,440	15,960
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(1,600)	(210)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(1,600)	(210)
Retained profit brought forward		2,988	3,198
RETAINED PROFIT CARRIED FORWARD		£1,388	£2,988

The notes form part of these financial statements

EMPAS LIMITED

BALANCE SHEET
31ST AUGUST 1999

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		2,438		2,721
CURRENT ASSETS:					
Debtors	5	1,560		1,560	
Cash at bank		3,865		5,443	
		5,425		7,003	
CREDITORS: Amounts falling due within one year	6	6,375		6,636	
NET CURRENT (LIABILITIES)/ASSETS:			(950)		367
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,488</u>		<u>£3,088</u>
CAPITAL AND RESERVES:					
Called up share capital	7		100		100
Profit and loss account			1,388		2,988
Shareholders' funds			<u>£1,488</u>		<u>£3,088</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st August 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

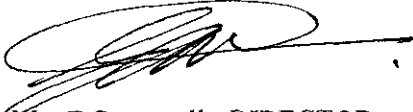
The notes form part of these financial statements

EMPAS LIMITED

BALANCE SHEET
31ST AUGUST 1999

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



Mrs E Sensecall - DIRECTOR



Mrs T J Rawson-Sensecall - DIRECTOR

Approved by the Board on 15/5/00.

EMPAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING LOSS

The operating loss is stated after charging:

	1999	1998
	£	£
Depreciation - owned assets	902	481
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	17,325	20,000
	<u> </u>	<u> </u>

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31st August 1999 nor for the year ended 31st August 1998.

EMPAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 1999

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST:			
At 1st September 1998	5,509	4,199	9,708
Additions	618	-	618
	<hr/>	<hr/>	<hr/>
At 31st August 1999	6,127	4,199	10,326
	<hr/>	<hr/>	<hr/>
DEPRECIATION:			
At 1st September 1998	3,931	3,055	6,986
Charge for year	330	572	902
	<hr/>	<hr/>	<hr/>
At 31st August 1999	4,261	3,627	7,888
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:			
At 31st August 1999	1,866	572	2,438
	<hr/>	<hr/>	<hr/>
At 31st August 1998	1,577	1,144	2,721
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999	1998
	£	£
Other debtors	1,560	1,560
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999	1998
	£	£
Director's current account	4,921	4,921
Social security & other taxes	418	728
Accrued expenses	1,036	987
	<hr/>	<hr/>
	6,375	6,636
	<hr/>	<hr/>

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

EMPAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 1999

8. RELATED PARTY DISCLOSURES

£3,600 (1998:£5,940) of the fees received during the year, together with total subsidies received of £12,600 (1998:£11,400), are from Dalreagh Private Nursing Home Limited T/A South Manchester Private Clinic, which owns 20% of the issued share capital of the company.

The director's loan account balance of £4,921 (1998:£4,921) included in note 6 relates to Mrs E Sensecall. There was no movement during the year.

9. CONTROL RELATIONSHIP

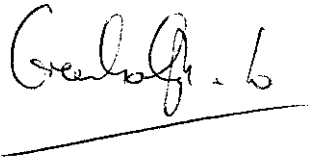
The company is controlled by Mrs E Sensecall, a director, who holds 80% of the issued share capital.

EMPAS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
EMPAS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 1999 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Greenhalgh & Co
Chartered Accountants
2A Peveril Drive
Nottingham
NG7 1DE

Dated: 22nd May 2000