

EMPAS LIMITED  
REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 1997



EMPAS LIMITED

INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 1997

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EMPAS LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST AUGUST 1997

**DIRECTORS:** Mrs E Sensecall  
Mrs T J Rawson-Sensecall

**SECRETARY:** Mrs E Sensecall

**REGISTERED OFFICE:** 2A Peveril Drive  
Nottingham  
NG7 1DE

**REGISTERED NUMBER:** 1659379 (England and Wales)

**ACCOUNTANTS:** Greenhalgh & Co  
Chartered Accountants  
2A Peveril Drive  
Nottingham  
NG7 1DE

**BANKERS:** Barclays Bank PLC  
Frank Whittle Road  
Derby  
DE1 9NT

**BUSINESS:** Pregnancy consultants and advisers

EMPAS LIMITED

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST AUGUST 1997

The directors present their report with the financial statements of the company for the year ended 31st August 1997.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of pregnancy consultants and advisers.

**DIRECTORS**

The directors during the year under review were:

Mrs E Sensecall

Mrs T J Rawson-Sensecall

The beneficial interests of the directors holding office on 31st August 1997 in the issued share capital of the company were as follows:

	31.8.97	1.9.96
Ordinary £1 shares		

Mrs E Sensecall	80	80
Mrs T J Rawson-Sensecall	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....  
Mrs E Sensecall - SECRETARY

Dated: 2/2/98.....

EMPAS LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST 1997

		1997	1996
	Notes	£	£
TURNOVER	2	37,538	34,127
GROSS PROFIT		<u>37,538</u>	<u>34,127</u>
Administrative expenses		53,430	49,598
		(15,892)	(15,471)
Other operating income		15,870	15,406
OPERATING LOSS	3	(22)	(65)
Interest receivable and similar income	4	17	-
		(5)	(65)
Interest payable and similar charges		-	2
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(5)	(67)
Tax on loss on ordinary activities	5	-	551
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(5)	(618)
Retained profit brought forward		3,203	3,821
RETAINED PROFIT CARRIED FORWARD		<u>£3,198</u>	<u>£3,203</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the losses for the current and previous years.

The notes form part of these financial statements

EMPAS LIMITED

BALANCE SHEET  
31ST AUGUST 1997

	Notes	1997		1996	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	6		2,746		2,761
<b>CURRENT ASSETS:</b>					
Debtors	7	2,010		3,327	
Cash at bank		13,869		13,376	
		15,879		16,703	
<b>CREDITORS: Amounts falling due within one year</b>	8	15,327		16,161	
<b>NET CURRENT ASSETS:</b>			552		542
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£3,298		£3,303
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	10		100		100
Profit and loss account			3,198		3,203
Shareholders' funds	12		£3,298		£3,303

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st August 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

EMPAS LIMITED

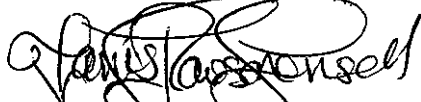
BALANCE SHEET  
31ST AUGUST 1997

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs E Sensecall - DIRECTOR



Mrs T J Rawson-Sensecall - DIRECTOR

Approved by the Board on .2/2/98.....

The notes form part of these financial statements

EMPAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 1997

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents invoiced sales of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings- 15% on reducing balance

Computer equipment - 15% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and loss before taxation are attributable to the one principal activity of the company.

3. OPERATING LOSS

The operating loss is stated after charging:

	1997	1996
	£	£
Depreciation - owned assets	485	486
	<u>      </u>	<u>      </u>
Directors' emoluments and other benefits etc	20,344	21,211
	<u>      </u>	<u>      </u>

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	1997	1996
	£	£
Interest on tax refund	17	-
	<u>      </u>	<u>      </u>



EMPAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 1997

8. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	1997	1996
	£	£
Trade creditors	-	153
Director's current account	10,161	10,699
Other creditors	-	1,885
Social security & other taxes	3,229	2,366
Deferred income	950	-
Accrued expenses	987	1,058
	<u>15,327</u>	<u>16,161</u>

9. PROVISIONS FOR LIABILITIES AND CHARGES

The amounts for which no provision has been made in respect of deferred taxation, are as follows:

	1997	1996
	£	£
Accelerated capital allowances	(302)	(318)
Corporation tax losses	16	-
	<u>(286)</u>	<u>(318)</u>

10. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997	1996
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RELATED PARTY DISCLOSURES

£4,399 of the fees received during the year, together with total subsidies received of £12,900, are from Dalreagh Private Nursing Home Limited T/A South Manchester Private Clinic, which owns 20% of the issued share capital of the company.

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1997	1996
	£	£
Loss for the financial year	(5)	(618)
NET REDUCTION OF SHAREHOLDERS' FUNDS	<u>(5)</u>	<u>(618)</u>
Opening shareholders' funds	3,303	3,921
CLOSING SHAREHOLDERS' FUNDS	<u>3,298</u>	<u>3,303</u>
Equity interests	<u>3,298</u>	<u>3,303</u>

EMPAS LIMITED

BALANCE SHEET  
31ST AUGUST 1997

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs E Sensecall - DIRECTOR



Mrs T J Rawson-Sensecall - DIRECTOR

Approved by the Board on .2/2/98.....

The notes form part of these financial statements

EMPAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 1997

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EMPAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 1997

5. TAXATION

The tax charge on the loss on ordinary activities for the year was as follows:

	1997 £	1996 £
UK Corporation Tax Prior years	-	551
	<u>          </u>	<u>          </u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
<b>COST:</b>			
At 1st September 1996	4,582	4,199	8,781
Additions	470	-	470
	<u>          </u>	<u>          </u>	<u>          </u>
At 31st August 1997	5,052	4,199	9,251
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION:</b>			
At 1st September 1996	3,405	2,615	6,020
Charge for year	247	238	485
	<u>          </u>	<u>          </u>	<u>          </u>
At 31st August 1997	3,652	2,853	6,505
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE:</b>			
At 31st August 1997	1,400	1,346	2,746
	<u>          </u>	<u>          </u>	<u>          </u>
At 31st August 1996	1,177	1,584	2,761
	<u>          </u>	<u>          </u>	<u>          </u>

7. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	1997 £	1996 £
Trade debtors	450	495
Other debtors	1,560	1,560
Prepayments & accrued income	-	950
Corporation tax debtor	-	322
	<u>          </u>	<u>          </u>
	2,010	3,327
	<u>          </u>	<u>          </u>

EMPAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
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EMPAS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
EMPAS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st August 1997 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Greenhalgh & Co  
Chartered Accountants  
2A Peveril Drive  
Nottingham  
NG7 1DE

Dated: 2<sup>nd</sup> February 1998

This page does not form part of the statutory financial statements