

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
A. B.CARRIERS (KEMPSTON) LIMITED

TUESDAY



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COMPANIES HOUSE

A. B.CARRIERS (KEMPSTON) LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017**

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A. B.CARRIERS (KEMPSTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTORS:

A T Babbington
Mrs G E Babbington

SECRETARY:

Mrs G E Babbington

REGISTERED OFFICE:

66 College Street
Kempston
Bedford
Bedfordshire
MK42 8LU

REGISTERED NUMBER:

01659170 (England and Wales)

ACCOUNTANTS:

Longstaff, Gentle & Co
61 Harpur Street
Bedford
Bedfordshire
MK40 2SR

A. B.CARRIERS (KEMPSTON) LIMITED (REGISTERED NUMBER: 01659170)

BALANCE SHEET
31 AUGUST 2017

	Notes	31.8.17 £	31.8.16 £
FIXED ASSETS			
Tangible assets	4	1,255	1,573
CURRENT ASSETS			
Debtors	5	5,913	7,139
Cash in hand		248	1,626
		<u>6,161</u>	<u>8,765</u>
CREDITORS			
Amounts falling due within one year	6	<u>37,186</u>	<u>35,882</u>
NET CURRENT LIABILITIES		<u>(31,025)</u>	<u>(27,117)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(29,770)</u>	<u>(25,544)</u>
PROVISIONS FOR LIABILITIES		<u>238</u>	<u>315</u>
NET LIABILITIES		<u><u>(30,008)</u></u>	<u><u>(25,859)</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(30,010)</u>	<u>(25,861)</u>
SHAREHOLDERS' FUNDS		<u><u>(30,008)</u></u>	<u><u>(25,859)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 March 2018 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a cursive 'T' and a horizontal line extending to the right.

A T Babbington - Director

A. B.CARRIERS (KEMPSTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

A. B.Carriers (Kempston) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis in view of the directors' continuing support for the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

A. B.CARRIERS (KEMPSTON) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2016 and 31 August 2017	<u>17,622</u>	<u>20,127</u>	<u>37,749</u>
DEPRECIATION			
At 1 September 2016	17,622	18,554	36,176
Charge for year	<u>-</u>	<u>318</u>	<u>318</u>
At 31 August 2017	<u>17,622</u>	<u>18,872</u>	<u>36,494</u>
NET BOOK VALUE			
At 31 August 2017	<u>-</u>	<u>1,255</u>	<u>1,255</u>
At 31 August 2016	<u>-</u>	<u>1,573</u>	<u>1,573</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade debtors	5,300	6,350
Prepayments	<u>613</u>	<u>789</u>
	<u>5,913</u>	<u>7,139</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Bank loans and overdrafts	14,563	18,138
Trade creditors	6,070	6,048
Social security and other taxes	892	885
Directors' current accounts	14,562	9,706
Accrued expenses	<u>1,099</u>	<u>1,105</u>
	<u>37,186</u>	<u>35,882</u>

A. B.CARRIERS (KEMPSTON) LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A. B.CARRIERS (KEMPSTON) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Longstaff, Gentle & Co

Longstaff, Gentle & Co
61 Harpur Street
Bedford
Bedfordshire
MK40 2SR

8 March 2018